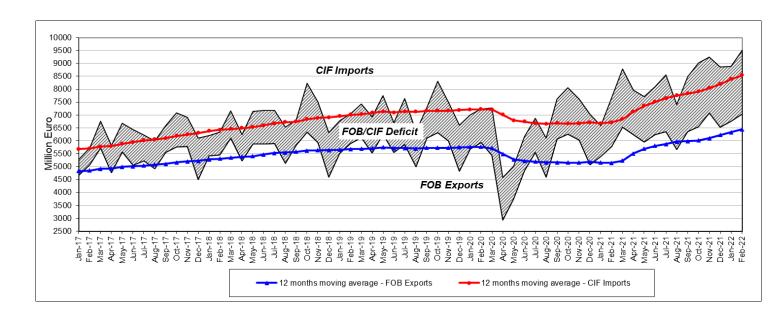


Domain: International trade with goods

# International trade with goods in February and in the period 1.I-28.II 2022

- In February 2022, the FOB exports amounted to 7049.3 million euro and the CIF imports amounted to 9508.8 million euro, a commercial deficit of 2459.5 million euro being registered.
- Compared to February 2021, the exports increased by 21.9% and the imports increased by 23.8% in February 2022.
- In the period 1.I-28.II 2022, the FOB exports amounted to 13808.5 million euro and the CIF imports amounted to 18390.3 million euro.
- In the period 1.I-28.II 2022, the exports increased by 23.4% and the imports increased by 28.9%, compared to the period 1.I-28.II 2021.
- In the period 1.I-28.II 2022, the FOB-CIF commercial deficit was of 4581.8 million euro, 1504.5 million euro more than in the period 1.I-28.II 2021.

### Exports, imports and FOB/CIF balance during January 2017 – February 2022



In the period 1.I-28.II 2022, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (43.2% for export and 32.8% for import) and other manufactured goods<sup>1)</sup> (31.6% for export and 29.1% for import).

### The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-28.II 2022

	FOB Exports 1.I-28.II 2022			CIF Imports 1.I-28.II 2022		
	Million euro	Share in total export (%)	in % as against 1.I-28.II 2021	Million euro	Share in total import (%)	in % as against 1.I-28.II 2021
TOTAL	13808.5	100.0	+23.4	18390.3	100.0	+28.9
of which, in relation to the EU 27	10009.7	72.5	+18.4	12976.9	70.6	+23.3
Food and live animals	1142.2	8.3	+52.1	1424.3	7.7	+14.4
of which, in relation to the EU 27	492.6	3.6	+34.3	1193.3	6.5	+12.0
Beverages and tobacco	229.8	1.7	+26.5	119.7	0.7	+18.9
of which, in relation to the EU 27	171.2	1.2	+14.6	89.2	0.5	+15.9
Crude materials, inedible, except fuels	606.1	4.4	+67.9	562.5	3.1	+32.7
of which, in relation to the EU 27	376.8	2.7	+142.2	326.2	1.8	+19.5
Mineral fuels, lubricants and related						
materials	682.0	4.9	+103.0	1882.9	10.2	+136.4
of which, in relation to the EU 27	266.9	1.9	+66.8	730.5	4.0	+268.2
Animal and vegetable oils, fats and waxes	85.9	0.6	+288.3	43.6	0.2	+58.4
of which, in relation to the EU 27	75.5	0.5	+294.4	33.8	0.2	+36.0
Chemicals and related products, n.e.s.	701.3	5.1	+25.5	2975.2	16.2	+44.8
of which, in relation to the EU 27	510.4	3.7	+31.6	2208.9	12.0	+32.2
Manufactured goods classified mainly by raw materials	2627.2	19.0	+39.2	3541.3	19.3	+36.4
of which, in relation to the EU 27	1912.2	13.8	+33.8	2449.9	13.3	+28.6
Machinery and transport equipment	5967.8	43.2	+6.7	6032.7	32.8	+13.5
of which, in relation to the EU 27	4743.6	34.4	+4.6	4619.2	25.1	+11.4
Miscellaneous manufactured articles	1737.4	12.6	+17.1	1800.9	9.8	+5.5
of which, in relation to the EU 27	1450.3	10.5	+16.3	1320.3	7.2	+13.8
Goods not elsewhere classified in SITC	28.7	0.2	+65.2	7.1	*)	+107.2
of which, in relation to the EU 27	10.1	0.2	+122.9	5.6	*)	+107.2
Note: The differences between total and data obt					,	

**Note:** The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-28.II 2022, the Intra-EU27 trade of goods amounted to 10009.7 million euro for dispatches and to 12976.9 million euro for arrivals, representing 72.5% of total exports and 70.6% of total imports.

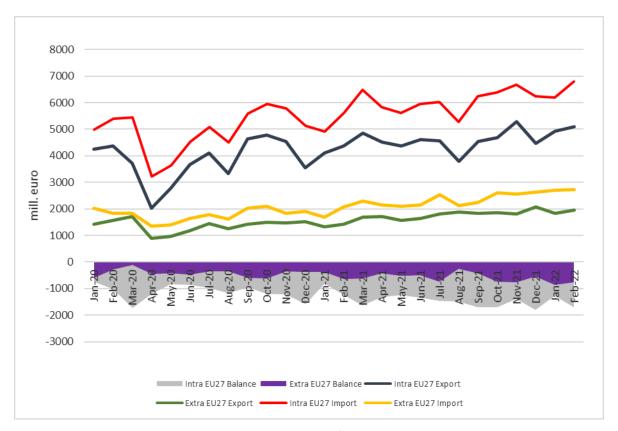
In the period 1.I-28.II 2022, the Extra-EU27 trade of goods amounted to 3798.8 million euro for exports and to 5413.4 million euro for imports, representing 27.5% of total exports and 29.4% of total imports.

<sup>&</sup>lt;sup>1)</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>&</sup>lt;sup>2)</sup> SITC, Rev.4. - Standard International Trade Classification

<sup>\*)</sup> Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2020 -FEBRUARY 2022



Graph data in .xls format.

### **Additional information:**

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for January 2022 will be given in the *Statistical Bulletin of International Trade no.1/2022*, date of issue **April 21, 2022**.

Details regarding the international trade of goods for February and the period 1.I-28.II 2022 will be given in the *Statistical Bulletin of International Trade no.2/2022*, date of issue **May 19, 2022**.

The next press release on the international trade of goods, for March and the period 1.I-31.III 2022, will be issued on May 10, 2022.

Press releases archive: <a href="http://www.insse.ro/cms/en/comunicate-de-presa-view">http://www.insse.ro/cms/en/comunicate-de-presa-view</a>

For international comparison, kindly see the Eurostat press release which will appear on April 20, 2022 (http://ec.europa.eu/eurostat).

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