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PRESS RELEASE

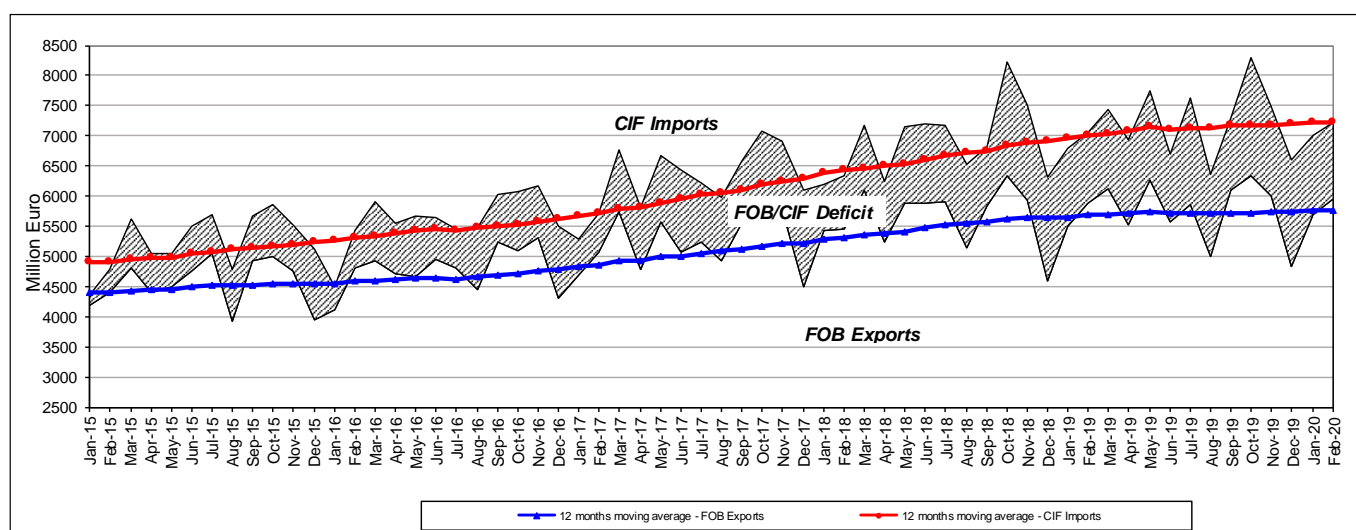
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Domain: International trade with goods

International trade with goods in February and the period 1.I-29.II 2020

- In the period 1.I-29.II 2020, the FOB exports amounted to 11634.3 million euro and the CIF imports amounted to 14231.4 million euro.
- In the period 1.I-29.II 2020, the exports increased by 2.0% and imports by 2.9%, compared to the period 1.I-28.II 2019.
- In the period 1.I-29.II 2020, the FOB-CIF commercial deficit was of 2597.1 million euro, 170.8 million euro more than in the period 1.I-28.II 2019.
- In February 2020, the FOB exports amounted to 5942.6 million euro and the CIF imports amounted to 7219.6 million euro, a commercial deficit of 1277.0 million euro being registered.
- Compared to February 2019, the exports increased by 0.8% and the imports increased by 2.4% in February 2020.

Exports, imports and FOB/CIF balance during January 2015 – February 2020



[Graph data in .xls format.](#)

In the period 1.I-29.II 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.6% for export and 36.6% for import) and other manufactured goods¹⁾ (30.5% for export and 29.7% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-29.II 2020

	FOB Exports			CIF Imports		
	1.I-29.II 2020			1.I-29.II 2020		
	Million euro	Share in total export (%)	in % as against 1.I-28.II 2019	Million euro	Share in total import (%)	in % as against 1.I-28.II 2019
TOTAL	11634.3	100.0	+2.0	14231.4	100.0	+2.9
of which, in relation to the EU 27	8627.1	74.2	+2.9	10380.5	72.9	+3.8
Food and live animals	838.2	7.2	+20.9	1221.4	8.6	+15.0
of which, in relation to the EU 27	369.6	3.2	+6.3	1054.6	7.4	+13.9
Beverages and tobacco	229.8	2.0	+45.8	117.9	0.8	+12.4
of which, in relation to the EU 27	182.8	1.6	+46.7	85.8	0.6	+13.2
Crude materials, inedible, except fuels	391.0	3.4	+4.1	381.0	2.7	-5.8
of which, in relation to the EU 27	230.2	2.0	+0.3	247.9	1.7	-3.6
Mineral fuels, lubricants and related materials	437.0	3.8	-1.0	1017.1	7.1	-5.2
of which, in relation to the EU 27	196.0	1.7	+29.9	220.1	1.5	-9.5
Animal and vegetable oils, fats and waxes	25.6	0.2	-40.6	28.1	0.2	+17.6
of which, in relation to the EU 27	19.6	0.2	-50.0	25.2	0.2	+24.5
Chemicals and related products, n.e.s.	489.9	4.2	-7.1	2023.9	14.2	+6.5
of which, in relation to the EU 27	329.6	2.8	-4.6	1626.6	11.4	+3.4
Manufactured goods classified mainly by raw materials	1830.9	15.7	-2.8	2607.5	18.3	-0.2
of which, in relation to the EU 27	1336.6	11.5	-4.2	1897.3	13.3	-1.3
Machinery and transport equipment	5652.1	48.6	+3.1	5202.2	36.6	+2.0
of which, in relation to the EU 27	4525.5	38.9	+6.5	4041.9	28.4	+4.9
Miscellaneous manufactured articles	1716.9	14.8	-3.5	1628.4	11.4	+5.3
of which, in relation to the EU 27	1433.0	12.3	-4.3	1177.9	8.3	+4.3
Goods not elsewhere classified in SITC	22.8	0.2	+11.8	3.8	*)	+7.4
of which, in relation to the EU 27	4.2	*)	-20.3	3.2	*)	+9.7

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-29.II 2020, the Intra-EU27 trade of goods amounted to 8627.1 million euro for dispatches and to 10380.5 million euro for arrivals, representing 74.2% of total exports and 72.9% of total imports.

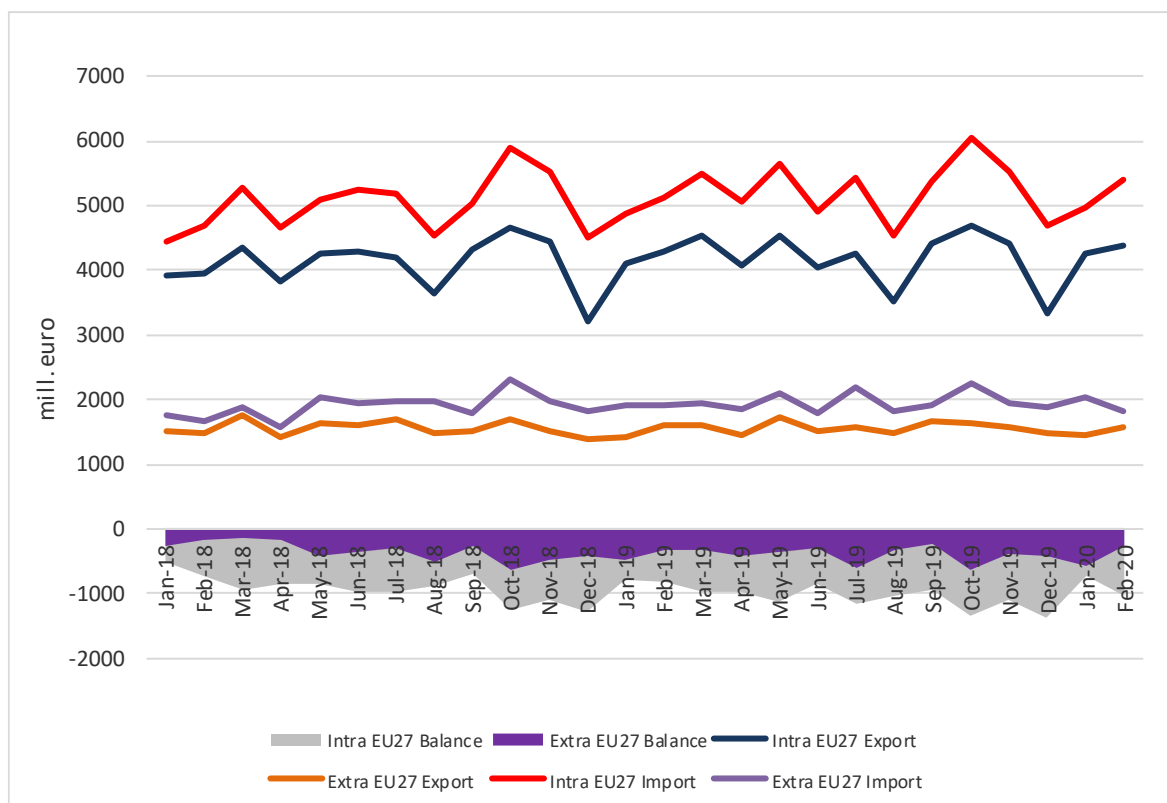
In the period 1.I-29.II 2020, the Extra-EU27 trade of goods amounted to 3007.2 million euro for exports and to 3850.9 million euro for imports, representing 25.8% of total exports and 27.1% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

*) Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – FEBRUARY 2020



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade of goods for January 2020 will be given in the *Statistical Bulletin of International Trade no.1/2020*, date of issue **April 22, 2020**.

Details regarding the international trade of goods for February and the period 1.I-29.II 2020 will be given in the *Statistical Bulletin of International Trade no.2/2020*, date of issue **May 19, 2020**.

The next press release on the international trade of goods, for March and the period 1.I-31.III 2020, will be issued on **May 11, 2020**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release which will appear on Monday, April 20, 2020 (<http://ec.europa.eu/eurostat>).

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