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#### **PRESS RELEASE**

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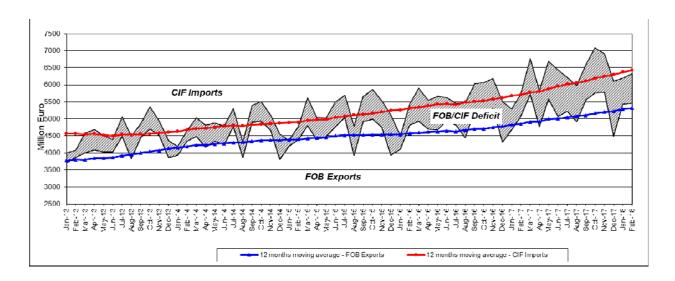


Domain: International trade with goods

# In the period 1.I-28.II 2018, the exports increased by 11.6% and imports by 13.9%, compared to the period 1.I-28.II 2017

- In the period 1.I-28.II 2018, the FOB exports amounted to 10880.5 million euro and the CIF imports amounted to 12537.9 million euro.
- In the period 1.I-28.II 2018, the FOB-CIF commercial deficit was of 1657.4 million euro, 398.1 million euro more than in the period 1.I-28.II 2017.
- In February 2018, the FOB exports amounted to 5457.0 million euro and the CIF imports amounted to 6339.5 million euro, a commercial deficit of 882.5 million euro being registered.
- Compared to February 2017, the exports increased by 7.6% and the imports increased by 10.7% in February 2018.

#### Exports, imports and FOB/CIF balance during January 2013 – February 2018



Graph data in .xls format.

In the period 1.I-28.II 2018, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.7% for export and 37.1% for import) and other manufactured goods<sup>1)</sup> (32.0% for export and 30.7% for import, respectively).

The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-28.II 2018

	FOB Exports			CIF Imports		
	1.1-28.11 2018			1.i-28.ii 2018		
	Million euro	Share in total export (%)	in % as against 1.I-28.II 2017	Million euro	Share in total export (%)	in % as against 1.I-28.II 2017
TOTAL	10880.5	100.0	+11.6	12537.9	100.0	+13.9
of which, in relation to the EU	8363.7	76.9	+12.9	9418.6	75.1	+13.1
Food and live animals	561.2	5.1	+0.1	933.5	7.5	+9.6
of which, in relation to the EU	364.4	3.4	+35.0	814.3	6.5	+13.7
Beverages and tobacco	118.2	1.1	-4.1	104.9	0.8	+29.3
of which, in relation to the EU	104.6	1.0	-10.0	71.4	0.6	+23.8
Crude materials, inedible, except fuels	390.7	3.6	+32.5	380.9	3.0	+12.8
of which, in relation to the EU	219.2	2.0	+32.9	246.9	2.0	+20.6
Mineral fuels, lubricants and related						
materials	490.5	4.5	+26.7	959.9	7.7	+14.3
of which, in relation to the EU	173.3	1.6	-7.3	151.1	1.2	-9.4
Animal and vegetable oils, fats and waxes	23.5	0.2	-15.0	23.8	0.2	+6.8
of which, in relation to the EU	22.5	0.2	+31.4	20.5	0.2	+2.9
Chemicals and related products, n.e.s.	477.8	4.4	+14.5	1634.0	13.0	+11.2
of which, in relation to the EU	315.8	2.9	+18.9	1408.6	11.2	+12.1
Manufactured goods classified mainly by						
raw materials	1826.7	16.8	+12.7	2495.4	19.9	+14.6
of which, in relation to the EU	1407.8	12.9	+17.3	1954.1	15.6	+14.0
Machinery and transport equipment	5295.5	48.7	+13.3	4655.2	37.1	+14.8
of which, in relation to the EU	4262.6	39.2	+14.3	3704.9	29.5	+13.5
Miscellaneous manufactured articles	1655.1	15.2	+2.9	1346.7	10.8	+15.1
of which, in relation to the EU	1472.0	13.5	+2.9	1043.8	8.3	+13.1
Goods not elsewhere classified in SITC	41.1	0.4	+9.5	3.8	*)	0.0
of which, in relation to the EU	21.5	0.2	-15.9	3.1	*)	+2.1

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-28.II 2018, the Intra-EU28 trade of goods amounted to 8363.7 million euro for dispatches and to 9418.6 million euro for arrivals, representing 76.9% of total exports and 75.1% of total imports.

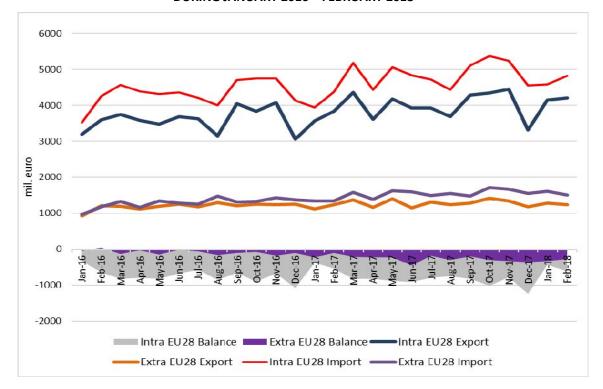
In the period 1.I-28.II 2018, the Extra-EU28 trade of goods amounted to 2516.8 million euro for exports and to 3119.3 million euro for imports, representing 23.1% of total exports and 24.9% of total imports.

<sup>&</sup>lt;sup>1</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>&</sup>lt;sup>2</sup> SITC, Rev.4. - Standard International Trade Classification

<sup>\*)</sup> Under 0.05

### EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2016 - FEBRUARY 2018



Graph data in .xls format.

#### **Additional information:**

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price** at **the border** of **the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for January 2018 will be given in the Statistical Bulletin of International Trade no.1/2018, date of issue April 23, 2018.

Details regarding the international trade of goods for the period 1.I-28.II 2018 will be given in the Statistical Bulletin of International Trade no.2/2018, date of issue May 21, 2018.

The next press release on the international trade of goods, for March and the period 1.I-31.III 2018, will appear on May 10, 2018.

Press releases archive: <a href="http://www.insse.ro/cms/en/comunicate-de-presa-view">http://www.insse.ro/cms/en/comunicate-de-presa-view</a>

For international comparison, kindly see the Eurostat press release which will appear on Friday, April 13, 2018 (<a href="http://ec.europa.eu/eurostat">http://ec.europa.eu/eurostat</a>).

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