

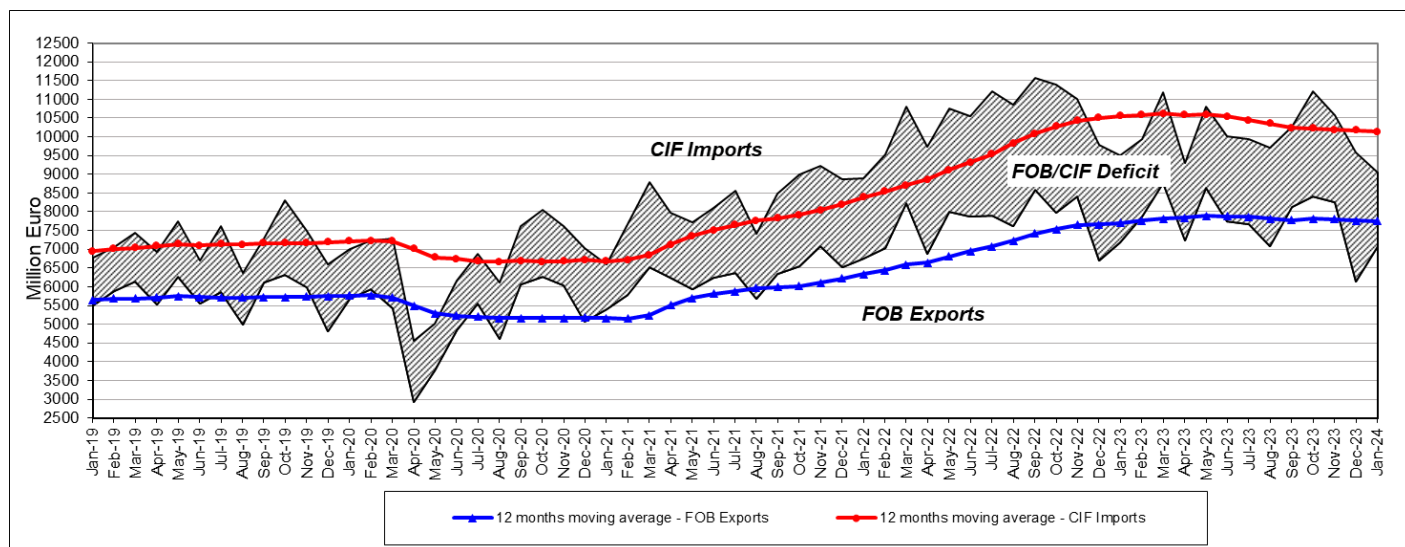


Domain: International trade in goods

International trade in goods in January 2024

- In January 2024, the FOB exports amounted to 7085.3 million euro and the CIF imports amounted to 9043.7 million euro.
- Compared to January 2023, the exports decreased by 1.3% and the imports decreased by 4.8% in January 2024.
- In January 2024, the FOB-CIF trade deficit was 1958.4 million euro, lower by 359.0 million euro (-15.5%) than the one recorded in January 2023.

Exports, imports and FOB/CIF trade balance during January 2019 – January 2024



[Graph data in .xls format.](#)

In January 2024, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.3% for export and 35.9% for import) and other manufactured goods¹⁾ (29.6% for export and 27.9% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in January 2024

	FOB Exports			CIF Imports		
	January 2024			January 2024		
	Million euro	Share in total export (%)	in % as against January 2023	Million euro	Share in total import (%)	in % as against January 2023
TOTAL	7085.3	100.0	-1.3	9043.7	100.0	-4.8
of which, in relation to the EU 27	5260.6	74.2	-1.4	6663.9	73.7	-3.0
Food and live animals	523.3	7.4	-1.9	897.5	9.9	+1.7
of which, in relation to the EU 27	273.7	3.9	+1.0	766.8	8.5	+8.5
Beverages and tobacco	118.0	1.7	-20.4	64.0	0.7	-24.8
of which, in relation to the EU 27	73.3	1.0	-14.0	39.7	0.4	-26.5
Crude materials, inedible, except fuels³⁾	246.1	3.5	-6.4	203.8	2.3	-14.0
of which, in relation to the EU 27	141.9	2.0	-5.5	142.9	1.6	-16.2
Mineral fuels, lubricants and related materials	353.8	5.0	-31.7	716.4	7.9	-11.8
of which, in relation to the EU 27	175.7	2.5	-38.1	181.3	2.0	-17.0
Animal and vegetable oils, fats and waxes	36.7	0.5	+23.9	21.5	0.2	-12.7
of which, in relation to the EU 27	19.3	0.3	+26.9	18.1	0.2	-5.4
Chemicals and related products, n.e.s.	338.1	4.8	-6.1	1370.8	15.2	-3.8
of which, in relation to the EU 27	245.6	3.5	-8.3	1097.7	12.1	-4.0
Manufactured goods classified mainly by raw materials	1153.4	16.3	-4.2	1542.9	17.1	-9.7
of which, in relation to the EU 27	866.4	12.2	-3.9	1107.5	12.2	-6.3
Machinery and transport equipment	3353.3	47.3	+5.5	3246.3	35.9	-2.0
of which, in relation to the EU 27	2680.7	37.8	+3.7	2573.7	28.5	-2.0
Miscellaneous manufactured articles	943.8	13.3	+1.6	976.7	10.8	-3.1
of which, in relation to the EU 27	775.1	10.9	+0.1	733.0	8.1	-1.7
Goods not elsewhere classified in SITC	18.8	0.3	+14.6	3.8	*)	+34.4
of which, in relation to the EU 27	8.9	0.1	+68.9	3.1	*)	+19.6

¹⁾ Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In January 2024, the Intra-EU27 trade in goods amounted to 5260.6 million euro for dispatches and to 6663.9 million euro for arrivals, representing 74.2% of total exports and 73.7% of total imports.

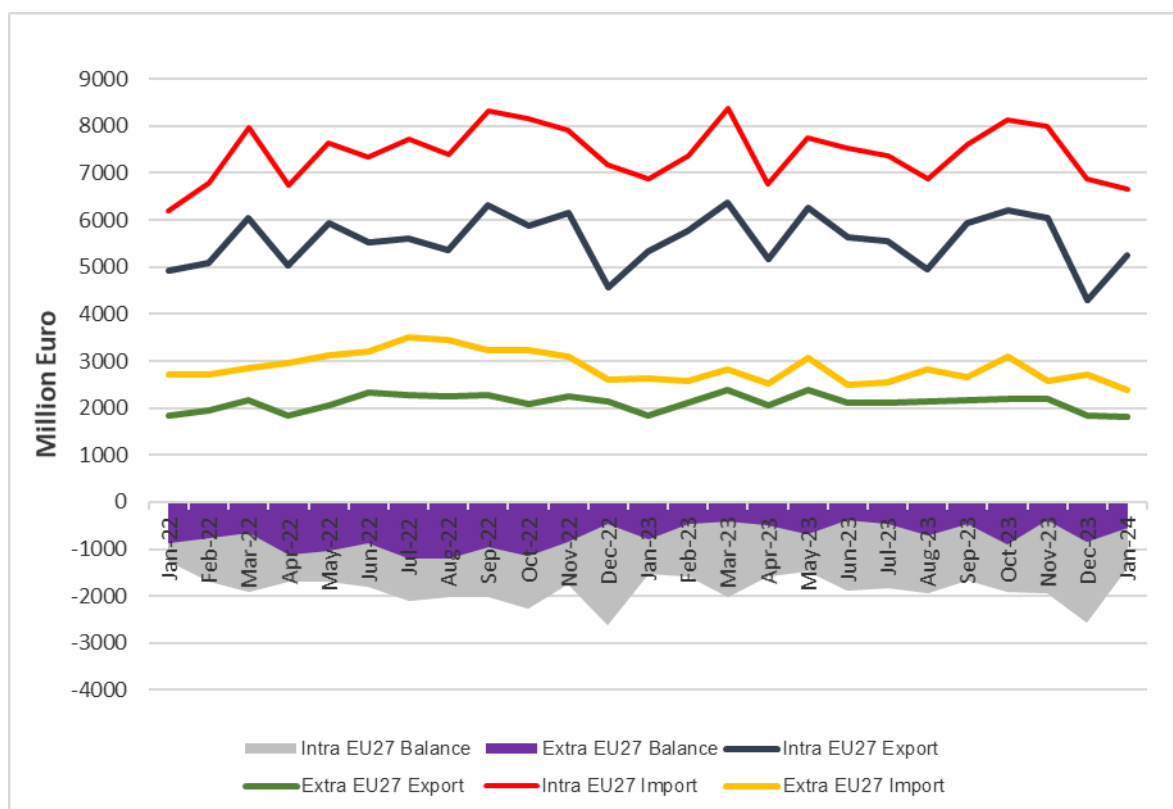
In January 2024, the Extra-EU27 trade in goods amounted to 1824.7 million euro for exports and to 2379.8 million euro for imports, representing 25.8% of total exports and 26.3% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

**EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27
DURING JANUARY 2022 – JANUARY 2024**



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade in goods for December and the year 2023 will be given in the *Statistical Bulletin of International Trade no.12/2023*, date of issue **March 20, 2024**.

Details regarding the international trade in goods for January 2024 will be given in the *Statistical Bulletin of International Trade no.1/2024*, date of issue **April 22, 2024**.

The next press release on the international trade in goods, for February a the period 1.I-29.II 2024, will be issued on **April 9, 2024**.

Press releases archive: <https://insse.ro/cms/en/comunicate-de-pres-a-view>

For international comparison, kindly see the Eurostat press release on international trade which will appear on **March 18, 2024** (<https://ec.europa.eu/eurostat>).

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