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PRESS RELEASE

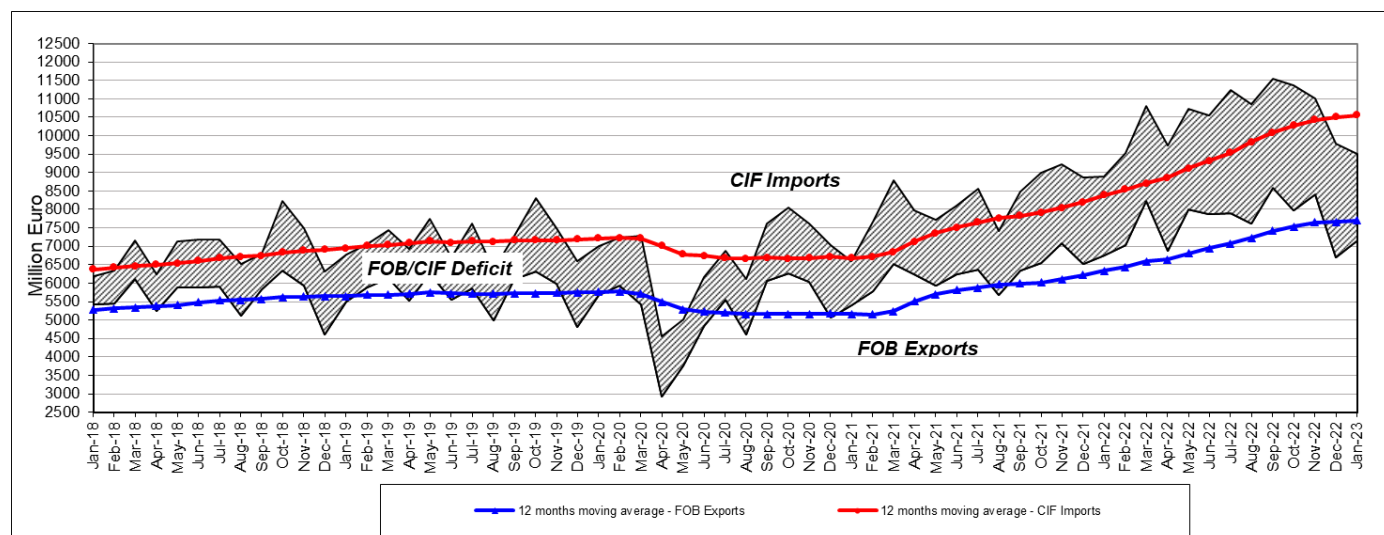
No. 59 / March 13, 2023

Domain: International trade in goods

International trade in goods in January 2023

- In January 2023, the FOB exports amounted to 7160.2 million euro and the CIF imports amounted to 9498.2 million euro.
- Compared to January 2022, the exports increased by 6.0% and the imports increased by 6.8% in January 2023.
- In January 2023, the FOB-CIF trade deficit was of 2338.0 million euro, 203.6 million euro (+9.5%) more than in January 2022.

Exports, imports and FOB/CIF trade balance during January 2018 – January 2023



[Graph data in .xls format.](#)

In January 2023, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (44.2% for export and 34.5% for import) and other manufactured goods¹⁾ (29.7% for export and 28.8% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in January 2023

	FOB Exports			CIF Imports		
	January 2023			January 2023		
	Million euro	Share in total export (%)	in % as against January 2022	Million euro	Share in total import (%)	in % as against January 2022
TOTAL	7160.2	100.0	+6.0	9498.2	100.0	+6.8
of which, in relation to the EU 27	5337.1	74.5	+8.5	6865.8	72.3	+11.0
Food and live animals	505.4	7.1	-10.0	882.4	9.3	+32.5
of which, in relation to the EU 27	262.5	3.7	+18.8	705.9	7.4	+24.7
Beverages and tobacco	150.3	2.1	+41.0	85.9	0.9	+57.0
of which, in relation to the EU 27	87.4	1.2	-0.1	54.8	0.6	+36.0
Crude materials, inedible, except fuels³⁾	260.2	3.6	-19.0	236.9	2.5	-8.8
of which, in relation to the EU 27	147.2	2.1	-31.9	170.6	1.8	+23.0
Mineral fuels, lubricants and related materials	547.6	7.6	+46.0	823.0	8.7	-12.5
of which, in relation to the EU 27	311.9	4.4	+98.4	225.0	2.4	-46.4
Animal and vegetable oils, fats and waxes	29.9	0.4	-24.9	24.9	0.3	+10.4
of which, in relation to the EU 27	15.5	0.2	-59.6	19.4	0.2	+6.1
Chemicals and related products, n.e.s.	360.4	5.0	+7.8	1434.9	15.1	-2.0
of which, in relation to the EU 27	268.0	3.7	+10.3	1153.7	12.1	+10.0
Manufactured goods classified mainly by raw materials	1203.1	16.8	-5.5	1721.5	18.1	-0.2
of which, in relation to the EU 27	900.2	12.6	-2.3	1195.6	12.6	+7.4
Machinery and transport equipment	3161.5	44.2	+9.1	3272.5	34.5	+13.3
of which, in relation to the EU 27	2568.0	35.9	+9.9	2587.3	27.2	+17.8
Miscellaneous manufactured articles	925.4	12.9	+10.5	1013.8	10.7	+17.0
of which, in relation to the EU 27	771.1	10.8	+10.8	751.4	7.9	+17.1
Goods not elsewhere classified in SITC	16.5	0.2	+44.2	2.4	*)	-29.8
of which, in relation to the EU 27	5.3	0.1	+23.6	2.1	*)	-30.7

*) Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In January 2023, the Intra-EU27 trade in goods amounted to 5337.1 million euro for dispatches and to 6865.8 million euro for arrivals, representing 74.5% of total exports and 72.3% of total imports.

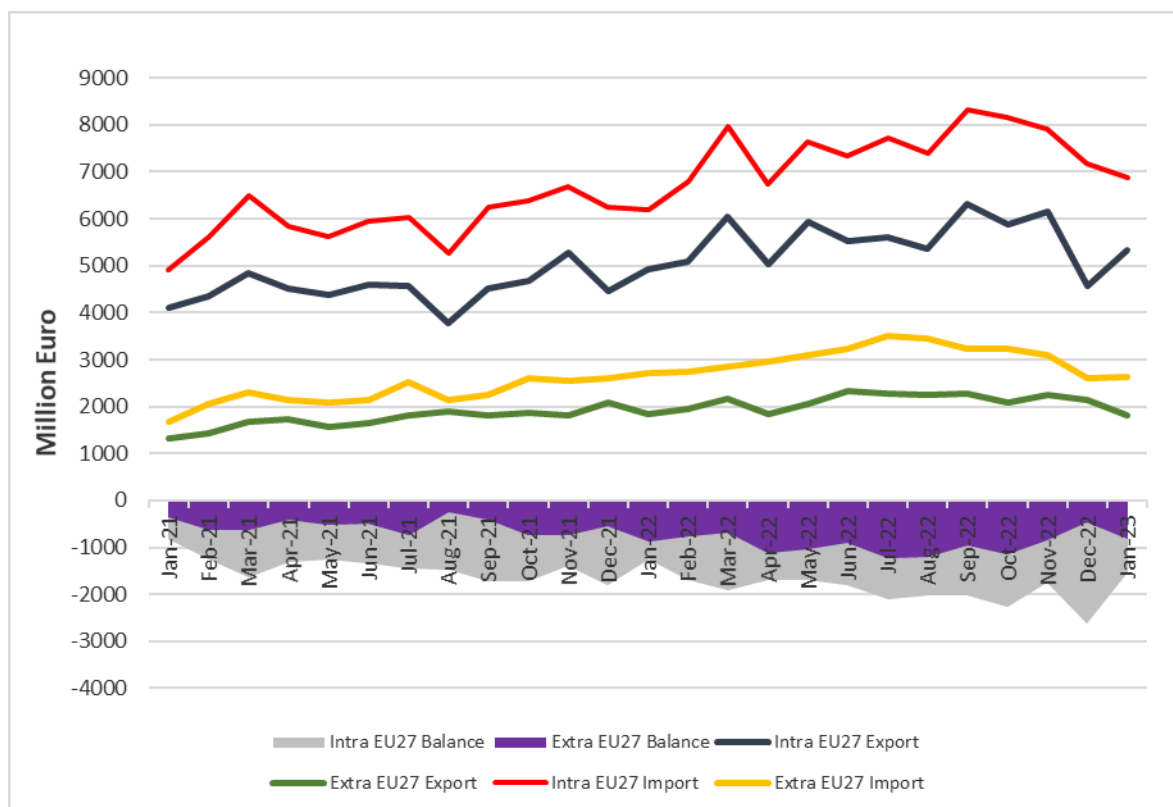
In January 2023, the Extra-EU27 trade in goods amounted to 1823.1 million euro for exports and to 2632.4 million euro for imports, representing 25.5% of total exports and 27.7% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2021 – JANUARY 2023



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade in goods for December and the year 2022 will be given in the *Statistical Bulletin of International Trade no.12/2022*, date of issue **March 21, 2023**.

Details regarding the international trade in goods for January 2023 will be given in the *Statistical Bulletin of International Trade no.1/2023*, date of issue **April 21, 2023**.

The next press release on the international trade in goods, for February and the period I.1-28.II 2023, will be issued on **April 10, 2023**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release on international trade which will appear on **March 20, 2023** (<http://ec.europa.eu/eurostat>).

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