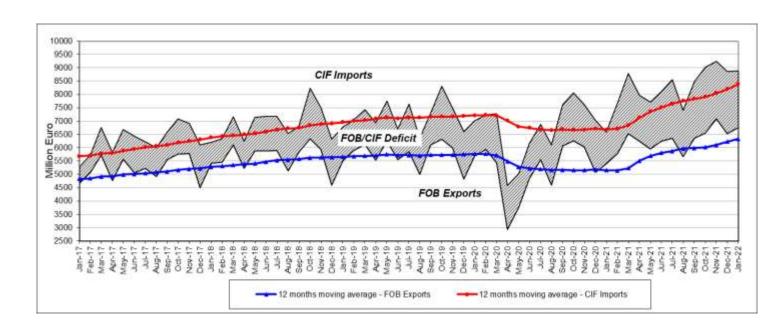
No. 64 / March 14, 2022

Domain: International trade with goods

International trade with goods in January 2022

- In January 2022, the FOB exports amounted to 6755.9 million euro and the CIF imports amounted to 8881.9 million euro.
- In January 2022, the FOB-CIF commercial deficit was of 2126.0 million euro, 944.9 million euro more than in January 2021.
- Compared to January 2021, the exports increased by 24.9% and the imports increased by 34.8% in January 2022.

Exports, imports and FOB/CIF balance during January 2017 – January 2022



Graph data in .xls format.

In January 2022, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (42.5% for export and 32.4% for import) and other manufactured goods¹⁾ (32.2% for export and 29.2% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in January 2022

	FOB Exports January 2022			CIF Imports January 2022		
	Million euro	Share in total export (%)	in % as against January 2021	Million euro	Share in total import (%)	in % as against January 2021
TOTAL	6755.9	100.0	+24.9	8881.9	100.0	+34.8
of which, in relation to the EU 27	4920.9	72.8	+20.2	6183.0	69.6	+26.0
Food and live animals	563.8	8.3	+54.5	676.8	7.6	+18.6
of which, in relation to the EU 27	223.0	3.3	+29.9	576.8	6.5	+17.8
Beverages and tobacco	109.7	1.6	+43.9	57.2	0.6	+15.8
of which, in relation to the EU 27	90.6	1.3	+32.0	42.8	0.5	+20.9
Crude materials, inedible, except fuels	275.0	4.1	+54.7	266.9	3.0	+43.3
of which, in relation to the EU 27	170.2	2.5	+126.0	137.4	1.5	+30.0
Mineral fuels, lubricants and related						
materials	374.4	5.5	+131.2	922.5	10.4	+130.9
of which, in relation to the EU 27	159.3	2.4	+124.9	417.7	4.7	+307.0
Animal and vegetable oils, fats and waxes	40.1	0.6	+323.4	22.2	0.2	+84.9
of which, in relation to the EU 27	38.5	0.6	+390.5	17.9	0.2	+61.8
Chemicals and related products, n.e.s.	337.4	5.0	+24.1	1463.8	16.5	+55.7
of which, in relation to the EU 27	246.1	3.6	+32.7	1048.2	11.8	+34.4
Manufactured goods classified mainly by						
raw materials	1333.2	19.7	+43.7	1728.2	19.5	+39.1
of which, in relation to the EU 27	981.5	14.5	+37.1	1116.9	12.6	+24.7
Machinery and transport equipment	2869.0	42.5	+6.5	2878.2	32.4	+15.3
of which, in relation to the EU 27	2306.9	34.1	+5.5	2184.8	24.6	+12.2
Miscellaneous manufactured articles	841.7	12.5	+17.2	864.3	9.7	+25.1
of which, in relation to the EU 27	700.4	10.4	+15.3	639.1	7.2	+18.4
Goods not elsewhere classified in SITC	11.5	0.2	+71.8	1.8	*)	+16.1
of which, in relation to the EU 27	4.3	0.1	+88.2	1.5	*)	+28.4

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In January 2022, the Intra-EU27 trade of goods amounted to 4920.9 million euro for dispatches and to 6183.0 million euro for arrivals, representing 72.8% of total exports and 69.6% of total imports.

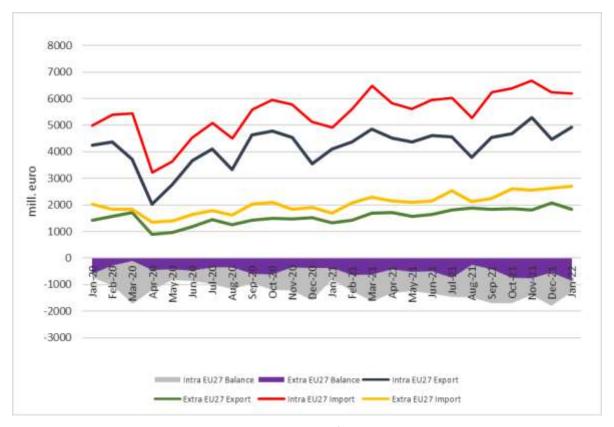
In January 2022, the Extra-EU27 trade of goods amounted to 1835.0 million euro for exports and to 2698.9 million euro for imports, representing 27.2% of total exports and 30.4% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2020 – JANUARY 2022



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for December and the year 2021 will be given in the *Statistical Bulletin* of *International Trade no.12/2021*, date of issue **March 21, 2022**.

Details regarding the international trade of goods for January 2022 will be given in the *Statistical Bulletin of International Trade no.1/2022*, date of issue **April 21, 2022**.

The next press release on the international trade of goods, for February and the period 1.I-28.II 2022, will be issued on **April 11, 2022**.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Friday, March 18, 2022 (http://ec.europa.eu/eurostat).

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