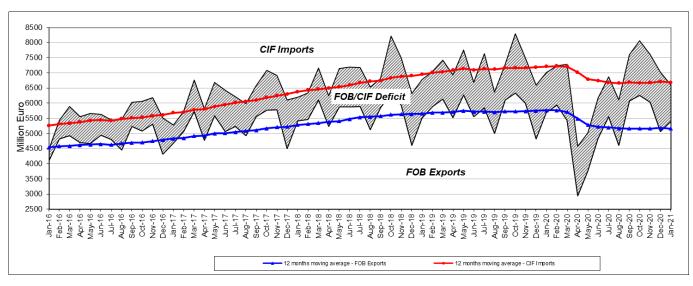


Domain: International trade with goods

International trade with goods in January 2021

- In January 2021, the FOB exports amounted to 5405.6 million euro and the CIF imports amounted to 6599.4 million euro.
- In January 2021, the FOB-CIF commercial deficit was of 1193.8 million euro, 124.6 million euro less than in January 2020.
- Compared to January 2020, the exports decreased by 4.9% and the imports decreased by 5.8% in January 2021.

Exports, imports and FOB/CIF balance during January 2016 – January 2021



Graph data in .xls format.

In January 2021, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (49.9% for export and 37.7% for import) and other manufactured goods¹⁾ (30.4% for export and 29.4% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in January 2021

	FOB Exports			CIF Imports		
	January 2021			January 2021		
	Million euro	Share in total export (%)	in % as against January 2020	Million euro	Share in total import (%)	in % as against January 2020
TOTAL	5405.6	100.0	-4.9	6599.4	100.0	-5.8
of which, in relation to the EU 27	4092.2	75.7	-3.8	4907.4	74.4	-1.6
Food and live animals	364.7	6.7	-8.1	579.2	8.8	-1.9
of which, in relation to the EU 27	171.5	3.2	+0.5	498.0	7.5	-1.0
Beverages and tobacco	80.0	1.5	-24.3	50.6	0.8	-5.7
of which, in relation to the EU 27	72.4	1.3	-17.4	36.6	0.6	-4.9
Crude materials, inedible, except fuels	176.5	3.3	-15.2	184.9	2.8	+2.9
of which, in relation to the EU 27	75.0	1.4	-41.7	106.4	1.6	-8.8
Mineral fuels, lubricants and related						
materials	158.3	2.9	-34.3	397.2	6.0	-33.6
of which, in relation to the EU 27	67.3	1.2	-41.4	102.1	1.5	-7.9
Animal and vegetable oils, fats and waxes	9.4	0.2	-39.4	12.3	0.2	-15.9
of which, in relation to the EU 27	7.8	0.1	-25.5	11.3	0.2	-14.6
Chemicals and related products, n.e.s.	268.1	5.0	+20.6	945.7	14.3	-1.3
of which, in relation to the EU 27	181.5	3.4	+18.8	770.6	11.7	+2.0
Manufactured goods classified mainly by						
raw materials	928.7	17.2	+1.4	1247.5	18.9	-0.6
of which, in relation to the EU 27	717.0	13.3	+7.4	900.9	13.7	+0.2
Machinery and transport equipment	2697.3	49.9	-1.6	2490.2	37.7	-2.5
of which, in relation to the EU 27	2192.1	40.6	-1.3	1940.8	29.4	-1.6
Miscellaneous manufactured articles	715.8	13.2	-13.9	690.2	10.5	-13.8
of which, in relation to the EU 27	605.1	11.2	-13.2	539.6	8.2	-6.1
Goods not elsewhere classified in SITC	6.7	0.1	-37.9	1.5	*)	-20.6
of which, in relation to the EU 27	2.3	*)	+2.3	1.0	*)	-37.4

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In January 2021, the Intra-EU27 trade of goods amounted to 4092.2 million euro for dispatches and to 4907.4 million euro for arrivals, representing 75.7% of total exports and 74.4% of total imports.

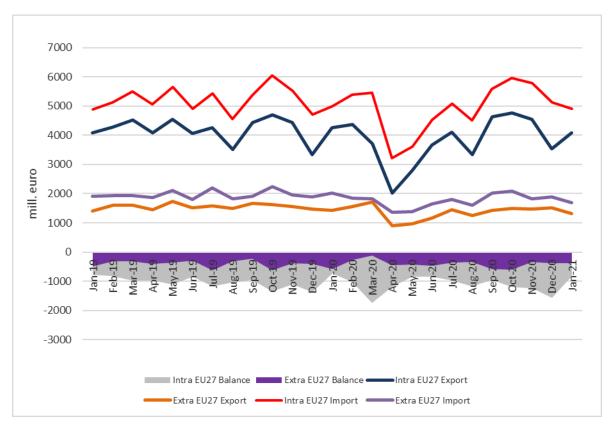
In January 2021, the Extra-EU27 trade of goods amounted to 1313.4 million euro for exports and to 1692.0 million euro for imports, representing 24.3% of total exports and 25.6% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2019 – JANUARY 2021



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for December and the year 2020 will be given in the *Statistical Bulletin* of *International Trade no.12/2020*, date of issue **March 22, 2021**.

Details regarding the international trade of goods for January 2021 will be given in the *Statistical Bulletin of International Trade no.1/2021*, date of issue **April 21, 2021**.

The next press release on the international trade of goods, for February and the period 1.I-28.II 2021, will be issued on **April 9, 2021**.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Thursday, March 18, 2021 (http://ec.europa.eu/eurostat).

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