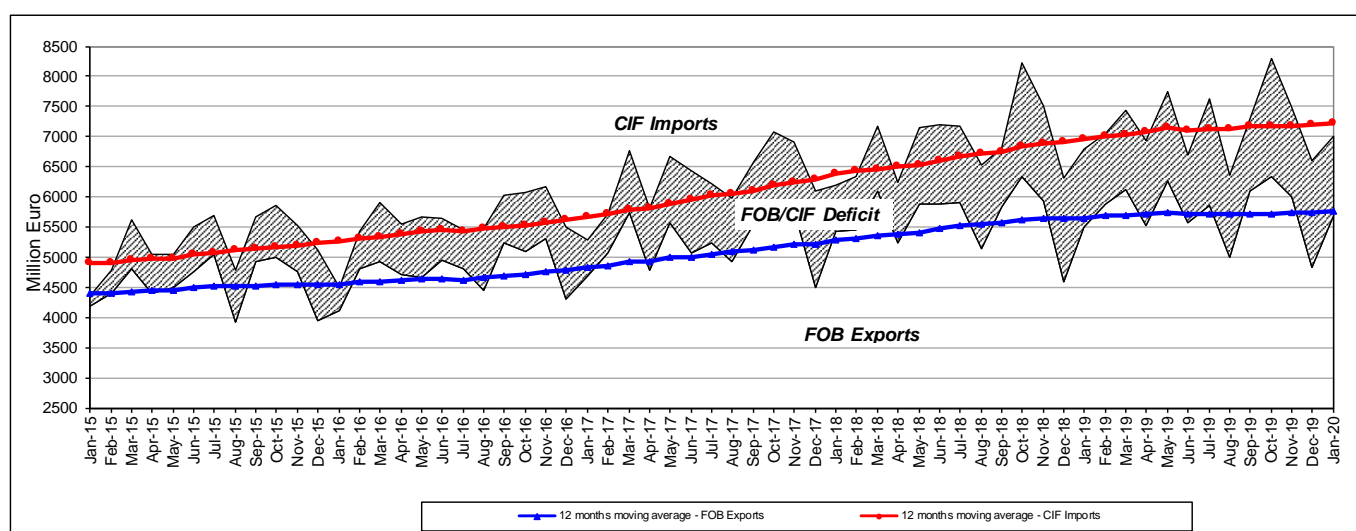


Domain: International trade with goods

International trade with goods in January 2020

- In January 2020, the FOB exports amounted to 5692.1 million euro and the CIF imports amounted to 7015.1 million euro.
- In January 2020, the FOB-CIF commercial deficit was of 1323.0 million euro, 50.0 million euro more than in January 2019.
- Compared to January 2019, the exports increased by 3.3% and the imports increased by 3.4% in January 2020.

Exports, imports and FOB/CIF balance during January 2015 – January 2020



Graph data in .xls format.

In January 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.1% for export and 36.2% for import) and other manufactured goods¹⁾ (30.8% for export and 29.4% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in January 2020

	FOB Exports January 2020			CIF Imports January 2020		
	Million euro	Share in total export (%)	in % as against January 2019	Million euro	Share in total import (%)	in % as against January 2019
TOTAL	5692.1	100.0	+3.3	7015.1	100.0	+3.4
of which, in relation to the EU	4446.4	78.1	+2.5	5108.1	72.8	+1.6
Food and live animals	394.7	6.9	+18.9	588.1	8.4	+13.1
of which, in relation to the EU	178.8	3.1	-8.0	504.9	7.2	+11.1
Beverages and tobacco	106.8	1.9	+30.8	55.5	0.8	+10.8
of which, in relation to the EU	93.4	1.6	+35.1	42.5	0.6	+21.0
Crude materials, inedible, except fuels	206.9	3.6	+24.0	180.0	2.6	-9.4
of which, in relation to the EU	128.3	2.3	+24.1	117.5	1.7	-5.0
Mineral fuels, lubricants and related materials	243.4	4.3	+8.8	610.3	8.7	+8.8
of which, in relation to the EU	115.1	2.0	+46.6	113.4	1.6	-16.9
Animal and vegetable oils, fats and waxes	15.5	0.3	-21.5	14.8	0.2	+16.2
of which, in relation to the EU	10.4	0.2	-37.5	13.5	0.2	+23.9
Chemicals and related products, n.e.s.	223.3	3.9	-11.7	966.7	13.8	+5.2
of which, in relation to the EU	160.8	2.8	-9.6	782.2	11.2	+0.8
Manufactured goods classified mainly by raw materials	911.4	16.0	-1.1	1259.6	18.0	-0.8
of which, in relation to the EU	692.3	12.2	-2.3	934.3	13.3	-4.1
Machinery and transport equipment	2738.6	48.1	+3.5	2539.2	36.2	+1.6
of which, in relation to the EU	2315.0	40.7	+4.4	2009.6	28.6	+3.9
Miscellaneous manufactured articles	840.8	14.8	-1.6	799.0	11.4	+6.6
of which, in relation to the EU	750.0	13.2	-2.4	588.5	8.4	+1.7
Goods not elsewhere classified in SITC	10.7	0.2	+5.1	1.9	*)	+2.4
of which, in relation to the EU	2.3	*)	+59.7	1.6	*)	+6.9

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In January 2020, the Intra-EU28 trade of goods amounted to 4446.4 million euro for dispatches and to 5108.1 million euro for arrivals, representing 78.1% of total exports and 72.8% of total imports.

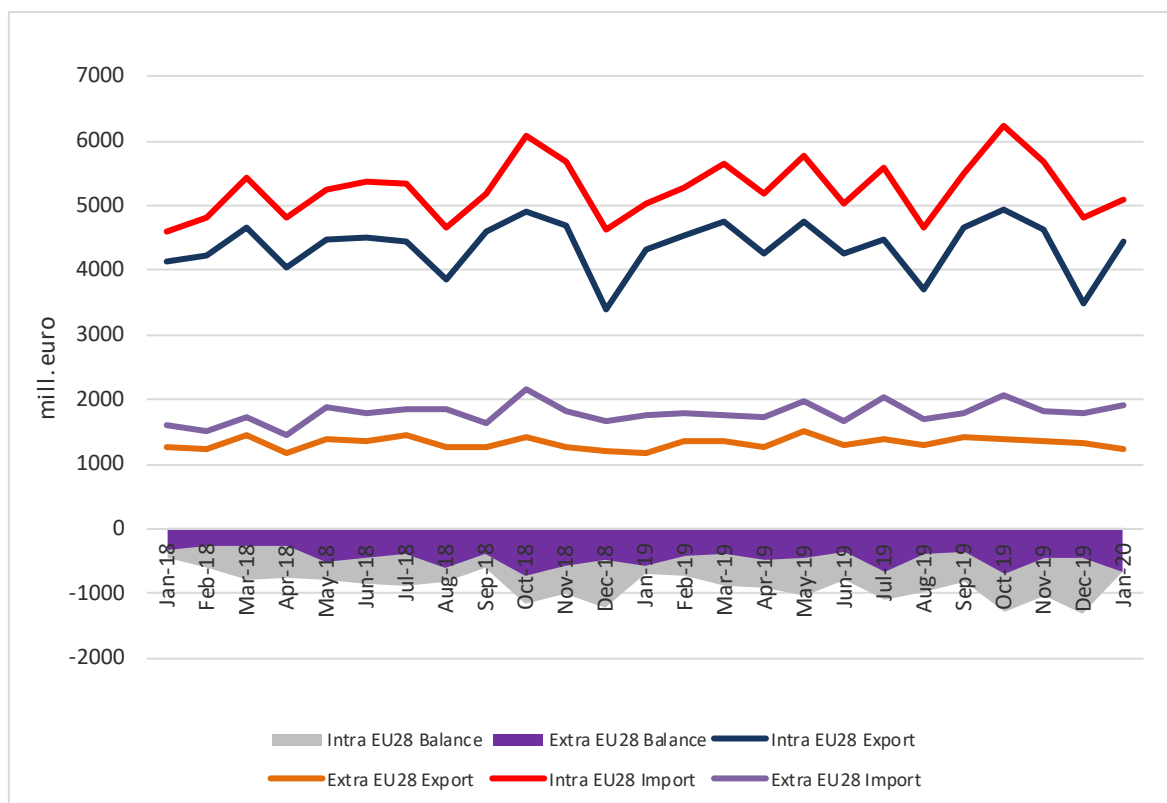
In January 2020, the Extra-EU28 trade of goods amounted to 1245.7 million euro for exports and to 1907.0 million euro for imports, representing 21.9% of total exports and 27.2% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

*) Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2018 – JANUARY 2020



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade of goods for December and the year 2019 will be given in the *Statistical Bulletin of International Trade no.12/2019*, date of issue **March 20, 2020**.

Details regarding the international trade of goods for January 2020 will be given in the *Statistical Bulletin of International Trade no.1/2020*, date of issue **April 22, 2020**.

The next press release on the international trade of goods, for February and the period 1.I-29.II 2020, will be issued on **April 9, 2020**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release which will appear on Wednesday, March 18, 2020 (<http://ec.europa.eu/eurostat>).

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