



## PRESS RELEASE

### No 14 of March 15, 2006 regarding the main short term indicators in 2005 and in January 2006

**Gross Domestic Product** estimated for 2005 was RON 287186.3 million current prices, increasing – in real terms – by 4.1% as against 2004.

The growth was significantly determined by the size of activity volume and, consequently, of gross value added in construction (+9.9%) and services (+8.1%) whose contribution to Gross Domestic Product was 54.8%.

Total final consumption registered a growth of 8.5% in 2005 in comparison with the previous year; actual final consumption of population households increased by 9%.

Gross fixed capital formation registered a growth of 13%. Investment rate determined by its ratio to gross value added per economy was 26.2% in 2005 (24.3 % in 2004).

The value of net export was in 2005 - RON 29792.3 million, more than in 2004, as a result of higher growth of imports volume for goods and services (+17.2%) as compared to that of exports of goods and services (+7.6%).

Gross index of **industrial production** increased in January 2006 by 4.2% as against January 2005; the same growth was registered in manufacturing as well.

**Labour productivity** in industry was by 8.0% higher in January 2006, as compared to January 2005.

Total turnover <sup>1)</sup> of enterprises having industry as main activity registered in January 2006, in real terms, a growth of 6.9% as against the same month of 2005.

In January 2005, **main resources of primary energy** amounted to 3504.1 thousand tones equivalent oil <sup>2)</sup>, of which 2221.9 thousand tons equivalent oil from domestic production.

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<sup>1)</sup> Total turnover comes from main activity and from secondary activities of industrial-type enterprises.

<sup>2)</sup> Conventional fuel with calorific power of 10 000 kcal/kg.

**Investments** achieved in the economy in 2005 accounted for RON 37392.9 million, increasing in real terms by 13.4% as against 2004.

In 2005, the value of **construction works** was RON 26491.5 million, increasing by 9.8% as against 2004. New construction works of RON 16490.6 million represented 62.2% of total construction value.

Works of capital repairs amounted to RON 3957.4 million (15.0% of total value of construction works) and works of maintenance and current repairs achieved in existent buildings and construction represented 22.8%.

In January 2006, value of construction works increased by 19.9% as against January 2005.

In 2005, 43542 **construction licences** were released for residential buildings, out of which, those for one dwelling residential buildings represented 98.1% as against total. Residential buildings, for which construction authorizations were released, comprised, according to the projects, 49795 dwellings, having an useful area of 7292.9 thousand square meters.

In January 2006, 1573 authorizations for residential buildings were released.

**The dwellings finished** in 2005 amounted to 32368, increasing by 2241 as against 2004. 3793 dwellings were carried out from budgetary funds. The number of dwellings finished from population funds in this period was by 1780 higher than in 2004, this category further holding the highest weight (82.9% of total finished dwellings).

On December 31, 2005, 89658 dwellings were under various stages of construction works, 40.8% of them being were under an advanced stage of finalization.

In January 2006, turnover volume of enterprises having as main activity **retail trade** (except trade of motor vehicles and motorcycles) was by 32.3% over the level registered in January 2005, higher growths being obtained both fro sales of non-food good (+33.8%) and food goods (+30.6 %).

Turnover volume of enterprises having as main activity **wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles, retail trade of fuel for motor vehicles** registered in January 2006 was by 13.6% higher than in January 2005, being supported both by higher turnover of retail trade of fuel for motor vehicles (+15.3%) and by that obtained from trade and maintenance of motor vehicles (+12.5%).

In January 2006, the activity of **market services rendered to the population** pointed out a turnover by 7.6% lower than in the same month of 2005.

In the fourth quarter of 2005, **average number of pensioners** was 5905 thousands, decreasing by 112 thousands as against the third quarter of 2005.

Social insurance pensioners represented 99.6% of total pensioners in this category; in comparison with the third quarter 2005, number of state social insurance pensioners increased by 9 thousand persons and that of farmers pensioners decreased by 121 thousands.

In the fourth quarter of 2005, monthly average pension of state social insurance pensioners was RON 277, increasing by 2.6% as against the third quarter of 2005.

The ratio between average state social insurance pension for age limit, full contribution stage (without tax) and net average earning was 48.6% in the fourth quarter of 2005.

According to the data provided by the National Agency for Employment, **number of unemployed registered** at the end of January 2006 was 548.0 thousands. In comparison with January 2005, number of unemployed registered at employment agencies was by 14.7 thousands lower. Out of total registered unemployed, women represented 40.5 %.

**Unemployment rate** registered in January 2006 was 6.2% in relation to total civil active population (6.4% in January 2005). Female unemployment rate was 5.3% (5.6% in January 2005) and male unemployment rate was 7.0% (7.1% in January 2005).

Higher unemployment rates were registered in the counties: Ialomița (13.1%), Vaslui (11.0%), Gorj (10.2%), Mehedinți (10.1%) and Hunedoara (10.0%). The lowest unemployment rates were noticed in the counties: Ilfov and Timiș (2.4% each), Bihor (2.9%), as well as in Bucharest Municipality (2.7%).