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## **PRESS RELEASE**

No. 62 of December 9, 2005 regarding the main short term indicators during 1.I.-30.IX and 1.I-31.X.2005 and in October 2005

**Gross Domestic Product** estimated for 1.I-30.IX 2005 period was RON 187107.9 million current prices, increasing – in real terms – by 3,6% as against 1.I-30.IX 2004 period.

The growth was mostly determined by the higher volume of activity and consequently of the gross value added of services (+7.9%) and construction (+7.1%), whose share to the Gross Domestic Product was 52.4%.

In the first nine months of 2005, a negative impact on the GDP evolution had the decrease by 12.6% of production in agriculture, forestry and logging, as a result of unfavourable weather conditions registered this year, which determined the calamity of crops on important agricultural areas. These calamities affected all crops, important decreases of volume being registered for wheat and rye (-7.3%), maize and sorghum (-70.4%), potatoes (-17.3%) and sunflower (-24,7%).

During 1.I-30.IX.2005, total final consumption registered a growth of 9.3% as compared to the same period of the previous year; final actual consumption of private households increased by 9.7%.

Gross fixed capital formation registered an increase of 9.4%. During 1.I-30.IX.2005, investment rate determined by its ratio to the gross value added per economy was 27.3% (26.1% in the same period of 2004).

During 1.I-30.IX.2005, net export amounted to RON 18223.2 million, decreasing as against the same period of 2004, as a result of more accentuated growth of imports of goods and services (+17.2%) as against that of exports of goods and services (+6.8%).

Gross index of **industrial production** registered a growth of 1.4% during 1.I-31.X.2005, as compared to the same period of the previous year; in manufacturing the gross index was 102.4%. In October 2005, as against October 2004, gross index of industrial production increased by 0.9%.

**Labour productivity** in industry was higher by 4.2% during 1.I-31.X.2005, in comparison with 1.-31.X.2004 period.

Total turnover 1) of enterprises having industry as their main activity registered during 1.I-

<sup>1)</sup> Total turnover comes both from main activity and from secondary activities of industrial enterprises.

31.X.2005, in real terms, a growth of 3.4% as against the same period of the previous year; in October 2005, in comparison with October 2004, total turnover increased by 2.7%.

During 1.I-31.X.2005, **main resources of primary energy** amounted to 34011.0 thousand tons equivalent oil <sup>2)</sup>, of which 20265.4 thousand tons equivalent oil from domestic production.

**Investments** achieved in the economy during 1.I-30.IX.2005 accounted for RON 22233.2 million, increasing in real terms by 9.4% as against 1.I-30.IX.2004 period.

During 1.I-30.IX.2005, the value of **construction works** amounted to RON 17308.0 million, increasing by 6.1% as against the same period of the previous year. New construction works amounted to RON 10016.0 million represented 57.9% of total construction value.

Capital repair works accounted for RON 3039.5 million (17.6% of total value of construction works) and maintenance and current repair works carried out in existent buildings and construction represented 24.5%.

In October 2005, the value of construction works increased by 13.1% as against the same month of 2004 and by 7.3% during 1.I-31.X.2005 as compared to the same period of 2004.

During 1.I-30.IX.2005, 32847 **construction authorizations** for residential buildings were released, of which, those for one dwelling residence buildings represented 96.4% as against total. Residential buildings for which construction authorizations were released, foresee, according to their project, 37110 dwellings with an useful area of 5507.3 thou square meters.

In October 2005, 3608 residential buildings authorizations were released.

During I.I-30.IX.2005, the number of **completed dwellings** was 18186. 2320 dwellings were carried out from budgetary subsidies. The number of completed dwellings from population funding was higher by 1508 dwellings in this period as compared to 1.I-30.IX.2004 period, this category further holding the highest weight (85.0% of total completed dwellings).

On September 30, 2005, 92240 dwellings were under various execution stages of construction works; 39.6% of them were under an advanced finalizing stage.

During 1.I-31.X.2005, turnover volume of enterprises having as main activity **retail trade** (except trade with motor vehicles and motorcycles) was by 16.5% over the level registered during 1.I-31.X.2004, higher growths being obtained both for sales of food goods (+18.0%) and for sales of non-food goods (+15.5%).

In October 2005, in comparison with October 2004, turnover obtained from retail trade was higher by 9.4% (+12.5% for food goods and +7.6% for non-food goods).

Turnover volume of enterprises having as main activity wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles, retail trade of fuel for motor vehicles registered during 1.I-31.X.2005 was higher by 28.5% as compared to the same period of 2004, being supported by the growth both of turnover volume from trade and maintenance of motor vehicles (+40.1%), and from turnover obtained from retail trade of fuel for motor vehicles (+18.2%).

In comparison with October 2004, turnover obtained from this activity in October 2005 was higher by 25.9% because of higher turnover obtained both from trade and maintenance of motor vehicles and from retail trade of fuel for motor vehicles (+36.7%, respectively +17.9%).

During 1.I-31.X.2005, the activity of **market services rendered to the population** pointed out a turnover by 18.0% higher than in the same period of 2004. In comparison with October 2004, in October 2005, a growth of 25.3% was registered.

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<sup>&</sup>lt;sup>2)</sup> Conventional fuel with calorific power of 10 000 kcal/kg.

In the third quarter of 2005, **average number of pensioners** was 6017 thousand persons, decreasing by 141 thousand persons as against the second quarter of 2005.

Social insurance pensioners represented 99.6% of total; within this category, in comparison with the second quarter of 2005, the number of state social insurance pensioners increased by 5 thousands and the number of farmers pensioners decreased by 150 thousands.

In the third quarter of 2005, monthly average pension of state social insurance pensioners was RON 270, increasing by 3.4% as compared to the second quarter of 2005.

The ratio between average pension of state social insurance for age limit, with full contribution stage (without tax) and net average earning was 50.6% in the third quarter of 2005.

According to the data provided by the National Agency for Employment, **number of registered unemployed** at the end of October 2005 was 499.7 thousands. In comparison with October 2004, the number of unemployed registered at the agencies for employment was lower by 51 thousands. Out of total registered unemployed, women represented 43.0 %.

In October 2005, **unemployment rate** was 5.7% in relation to total civil active population (6.1% in October 2004). Female unemployment rate was 5.2% (5.6% in October 2004) and male unemployment rate was 6.1% (6.6% in October 2004).

Higher unemployment rates were registered in the counties: Ialomiţa (11.4%), Hunedoara (9.6%), Mehedinţi and Vaslui (9.3% each), Gorj (8.7%). The lowest unemployment rates were registered in the counties: Bihor and Timiş (2.3% each), Ilfov (2.5%), Satu Mare (2.7%), as well as in Bucharest Municipality (2.6%).

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