## ROMANIA

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## PRESS RELEASE

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## regarding the main short term indicators during 1.I-30.IV.2005 and in April 2005

**Gross domestic product** estimated for the first quarter of 2005 amounted to ROL 497251.2 billion current prices, increasing – in real terms – by 5.9% as against the first quarter of 2004. The growth was significantly determined by the higher activity volume and, consequently, of gross value added from services (+6.8%) and industry (+5.0%).

Final actual consumption registered a growth of 12.1% in the first quarter of 2005, as compared to the first quarter of 2004 and gross fixed capital formation increased by 5.2 %.

During 1.I-30.IV.2005, gross index of **manufacturing production** registered a growth of 7.2%, as against the same period of the previous year; per total branch, gross index was 105.9%. In April 2005, in comparison with the same month of 2004, gross index of industrial production increased by 7.8%.

Total turnover<sup>1)</sup> of enterprises having industry as their main activity registered during 1.I-30.IV.2005, in real terms, a growth of 4.0% as against the same period of the previous year; in April 2005 as compared to April 2004, the growth was 8.8%.

During 1.I-30.IV.2005, **main resources of primary energy** amounted to 14018.5 thousand tons equivalent oil<sup>2)</sup>, of which 8486.5 thousand tons equivalent oil from domestic production.

In the first quarter of 2005, **investments** amounted to ROL 50202.6 billion, increasing in real terms by 4.8% in comparison with the first quarter of 2004.

In the first quarter of 2005, the value of **construction works** accounted for ROL 33142.1 billion, increasing by 3.1% as against the same period of the previous year.

<sup>1)</sup> Total turnover from main activity and from secondary activities of industrial enterprises.

<sup>&</sup>lt;sup>2)</sup> Conventional fuel with calorific power of 10 000 kcal/kg.

New construction works amounting to ROL 19263.8 billion represented 58.1% of total construction.

Capital repair works accounted for ROL 4702.4 billion (14.2% of total construction works); maintenance and current repair works for existing buildings and construction represented 27.7%.

In April 2005, the value of construction works increased by 0.6% as against the same month of the previous year and by 2.3% during 1.I-30.IV.2005 as compared to the same period of 2004

In the first quarter of 2005, 6192 **construction licenses** were released for residential buildings, of which, those for one dwelling residential buildings represented 97.8% as against total. Residential buildings, for which construction licenses were released, according to the projects, comprised 7036 dwellings, with a useful area of 997.9 thousand sq.m.

In April 2005, 3616 licenses for residential buildings were released.

The number of **finished dwellings** was 4161 in the first quarter of 2005. 634 dwellings were carried out from budgetary subsidies. The number of dwellings finished from the population funds was by 665 dwellings higher than in the first quarter of 2004, this category still holding the highest weight (83.0% of total finished dwellings).

On March 31, 2005, 82886 dwellings were under various execution stages of construction works, of which 39.3% were under an advanced finalization stage.

During 1.I-30.IV.2005, turnover volume of enterprises having as main activity **retail trade** (except trade of motor vehicles and motorcycles) was by 20.4% over the level registered during 1.I-30.IV.2004, higher growths being obtained, both for food goods sales (+25.4%) and for non-food goods sales (+17.0%).

In April 2005, as against the same month of 2004, turnover obtained from retail trade was by 23.9% higher (+28.7% for food goods and +20.5% for non-food goods).

During 1.I-30.IV.2005, turnover volume of enterprises having as main activity **wholesale** and retail trade, maintenance and repair of motor vehicles and motorcycles, retail trade of fuel for motor vehicles was by 25.0% higher than in the same period of 2004, being supported by the growth of turnover volume from trade and maintenance of motor vehicles (+33.7%) and from retail trade of fuel for motor vehicles (+16.7%).

In comparison with April 2004, turnover obtained from this activity in April 2005 was by 30.5% higher due to the turnover obtained from trade and maintenance of motor vehicles and from retail trade of fuel for motor vehicles (+49.8%, respectively +13.7%).

During 1.I-30.IV.2005, the activity of **market services rendered to the population** pointed out a turnover by 5.1% higher than in the same period of 2004. In comparison with the same month of the previous year, in April 2005, a growth of 15.5% was registered.

In the first quarter of 2005, **average number of pensioners** was 6187 thousands, by 25 thousand less than in the fourth quarter of 2004.

Social insurance pensioners represented 99.6% of total pensioners; in this category, in comparison with the fourth quarter of 2004, the number of state social insurance pensioners decreased by 2 thousands as well as the number of farmers pensioners by 23 thousands.

In the first quarter of 2005, monthly average pension of state social insurance pensioners was ROL 2599307, increasing by 3.4% as against the fourth quarter of 2004.

The ratio between the average pension of state social insurance for age limit, full contribution stage (without tax) and the net average earning was 51.5% in the first quarter of 2005.

According to the date provided by the National Agency for Employment, at the end of April 2005, the **number of registered unemployed** was 511.3 thousands. In comparison with April 2004, the number of unemployed registered at the agencies for employment was by 150.6 thousands lower. Of total registgered unemployed, women represented 40.4 %.

In April 2005, **unemployment rate** was 5.7% in relation to total active civil population (7.4% in April 2004). Female unemployment rate was 4.9% (6.4% in April 2004) and male unemployment rate was 6.4% (8.2% in April 2004).

Higher unemployment rates were registered in the following counties: Hunedoara (10.7%), Mehedinți (10.2%), Braşov and Galați (9.4% each), Ialomița (9.0%). The lowest unemployment rates were registered in the following counties: Bihor (2.1%), Timiş (2.2%), Satu Mare (3.0%), as well as in Bucharest Municipality (2.6%).