



## PRESS RELEASE

No. 51 of 10.09.2002

regarding the main short-term indicators in July 2002

In the first half of 2002, **the gross domestic product** was estimated to ROL 590565.1 billion, by 4.4% higher, in real terms, as compared to the similar period of 2001. Growths were registered for all the categories of resources: agriculture, sylviculture and pisciculture (+11.4%); industry (+4.7%); construction (+5.4%); and services (+2.9%).

By category of uses, it was registered the growth of the gross fixed capital formation (by 5.8% as against the first half of 2001) and of export of goods and services (+8.8%). Total final consumption increased by 3.3% as compared to the first half of 2001, a upward dynamics being also registered for the households final consumption (+3.6%).

In Q II 2002, as compared to the similar quarter of previous year, the gross domestic product was by 5.7% higher. The branch of agriculture and sylviculture registered a growth of 12.3%, industry 5.3%, construction 6.9% and services 3.8%. From the viewpoint of the use, it was noticed the growth of the gross capital formation (+6.3%).

During the first seven months of 2002, **industrial production** increased by 4.2%, as against the similar period of 2001, both in absolute volume and under comparable conditions from the viewpoint of the working days number, exclusively because of the manufacturing, where the growth was 5.5%.

By main industrial groups, this period, the production increased, both in absolute volume and under comparable conditions from the viewpoint of the working days number, by 8.9% for current use goods, by 7.5% for durable goods and by 3.0% for intermediate goods. Closer values, as against those of the similar period of previous year, were registered for the production of capital goods (+0.4%) and of energy goods (-0.6%).

In comparison with the corresponding period of 2001, in July, industrial production was by 7.9% higher in absolute volume and by 4.4% under comparable conditions from the viewpoint of the working days number.

In absolute volume, the production increased by 9.2% for manufacturing and by 2.6% for electric and thermal energy, gas and water, mining and quarrying being placed at a level approximately equal to that of the comparison period (-0.2%).

Under comparable conditions of the working days number, the production increased by 5.3% for manufacturing and by 2.6% for electric and thermal energy, gas and water, a slight fall of the production being registered only for mining and quarrying (-2.1%).

On 31.VII.2002, the value of the stocks of finished products in industry amounted to ROL 45400 billion current prices, representing 36.0% of July resources, by 1.2 percentage points less than at the end of June 2002.

In the first half of 2002, as against the similar period of previous year, total turnover volume<sup>1)</sup> of the enterprises having industry as their main activity, reduced by 3.1%, because of the fall of electric and thermal energy, gas and water (-17.5%), while mining and quarrying and manufacturing registered growths (+4.2% respectively +0.8%).

In June 2002, the turnover volume was placed at about the same level as against the similar month of previous year (99.9%) and was by 1.5% higher than previous month.

During the first seven months of 2002, **the main resources of primary energy** amounted to 21679.4 thousand tons equivalent petroleum<sup>2)</sup>, of which 14467.7 thousand tons of domestic production. In comparison with similar period of previous year, the resources of primary energy registered a fall of 6.1%, because of lower imports (-6.8%), especially of oil products (-21.8%). Domestic production also registered a fall (-5.7%).

During the same period, the production of electric energy accounted for 31454.6 milion kWh, by 2.1% more than during the first seven months of 2001. Electric energy obtained in hydro-power stations represented 28.2% of total production, increasing by 6.5% as against the similar period of last year.

In **agriculture**, according to current data provided by the Ministry of Agriculture, Food and Forests, on August 29, 2002, the harvesting was practically ended for the main grains.

<sup>1)</sup> Total turnover comes both from the main activity and from secondary activities of industrial enterprises.

<sup>2)</sup> Conventional fuel with calorific power of 10.000 kcal/kg

At the end of July 2002, as compared to the same date of previous year, the livestock was by 4.2% higher for pigs, by 3.3% for sheep and goats and by 2.2% for cattle.

In the first half of 2002, **investments** in the economy amounted to ROL 66357.4 billion (of which 39271.6 in Q II) and increased in real terms by 4.8% as against the similar period of 2001. Investments in the construction works represented 40.3% of total, by 3.8% over the level of the same period of 2001. Investments in equipment and means of transport amounting to ROL 31122.4 billion, represented 46.9% of total, increasing by 6.6% as against the first half of 2001.

Out of total investments, 62.5% were registered in the majority private sector, increasing by 21.8% as against the similar half of 2001.

During 1.I.-30.VI.2002, the value of **construction works** accounted for ROL 46386.3 billion, increasing by 4.9% as against the similar period of last year, of which 89.3% being registered in the majority private sector.

In the first half of 2002, the number of finished dwellings was 9461 (of which 6273 were finished in Q II 2002), increasing by 1368 dwellings (+16.9%) as against the 1.I.-30.VI.2001 period. The highest weight was still held by the dwellings built from private funds (89.4%).

In the first half of 2002, the turnover volume of the enterprises having **retail** their main activity (excepting motor vehicles, motorcycles and fuels for motor vehicles) and repair of personal and household goods, was placed by 0.2% over the level of the similar period of 2001, this growth being determined by the upward evolution of the sale of non-food goods (+5.6%); in June 2002, turnover volume was by 0.3% lower than the similar month of previous year.

In the first half of 2002, the activity of **market services rendered to the population** registered a turnover by 13.3% lower than during the similar period of last year.

In June 2002, turnover was by 8.1% lower than in the same month of previous year; in comparison with May 2002, it was registered a growth of 10 percentages especially because of the activities of travel agencies and tourist assistance (+31.1%).

According to the data provided by the National Agency for Employment, **the number of unemployed registered** at the end of July 2002 was 867.4 thousands, falling by 62.3 thousands in comparison with previous month. Of total unemployed registered, women represented 44.3%.

In July 2002, **the unemployment rate registered** was 9.0% in relation with total active civil population (9.6% in June 2002); for women, unemployment rate was 8.3% (8.8% in June 2002).

Higher unemployment rates were registered in the following counties: Neamț (15.1%), Galați (13.2%), Ialomița (13.0%), Prahova (12.9%), Vâlcea (12.8%), Hunedoara (12.7%), Buzău (12.3%), Botoșani (12.0%), Vaslui (12.0%). The lowest unemployment rates were registered in the counties Bihor (3.7%), Satu Mare (4.1%) and in Bucharest Municipality (3.8%).

In the first half of 2002, **the average number of pensioners** was 6392 thousands, close to the level of the previous half of the year (+0.05%), but increasing as against similar half of 2001 (+1.25%). State social insurance pensioners represented 70.8% of total number of pensioners.

The ratio between the number of pensioners and the number of employees, was kept this half of the year to 1.5 pensioners per employee, this proportion being also registered in Q I 2002.

In the first half of 2002, the monthly average pension of state social insurance pensioners was ROL 1552946, by 13.0% higher than the second half of 2001 and by 25.8% higher than the first half of 2001.

In Q II 2002, in comparison with the first quarter, the average number of pensioners, amounting to 6385 thousands, was falling by 0.21%.

The same quarter, the monthly average pension of state social insurance pensioners was ROL 1593125, by 5.3% higher than previous quarter and by 24.6% higher than similar quarter of last year.

During 1.I.-30.VI.2002, as against the similar period of previous year, the evolution of **the main demographic phenomena** was characterized by a higher number of deaths (142499 as against 131146) and divorces (17698 as compared to 16849) and by a lower number of live-births (from 109566 to 105513), of marriages (49095 as against 49880) and of deaths of children under one year of age (from 2127 to 1840).