

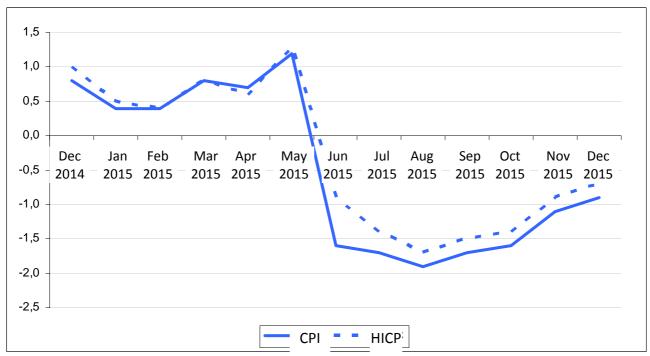
No. 14/13 January 2016

Domain: Consumer prices

IN DECEMBER 2015, THE ANNUAL RATE OF CONSUMER PRICES WAS -0.9%

- Consumer prices, as measured by the CPI, were 0.9% lower in December 2015 than in December 2014. Consumer prices, as measured by the HICP, decreased by 0.7%.
- In December 2015, the weight of the goods and services for which a price fall was observed compared to December 2014 was 37.5%; the goods and services whose prices increased within a range of 0-2.5% had a weight of 33.9%. The goods and services whose prices grew by more than 2.5% had a weight of 28.6%.
- The average price decrease based on the CPI over the last 12 months 2015) (January 2015-December as compared to the previous 12 months (January 2014-December 2014) was 0.6%. The price decrease based on the HICP was 0.4%.

Graph: The annual change in consumer prices (%)



The data of the graph in Excel format

Table 1: The Consumer Price Index and the monthly average inflation rate

- percentages -

		PI	_	_	average
	December 2015 compared to:		The year	inflation rate over the period 1 I-31 XII	
			2015		
	November	December	compared		
	2015	2014	to the year	2015	2014
			2014		
Food goods	100.24	93.80	96.20	-0.5	0.0
Non-food goods	99.89	101.95	100.93	0.2	0.1
Services	100.40	102.41	102.04	0.2	0.2
ALL ITEMS	100.11	99.07	99.41	-0.1	0.1

The data of the table in Excel format

Table 2: Partial indices of consumer prices, calculated by excluding certain items from the CPI

previous month=100

	December 2015 %
All-items CPI excluding alcoholic beverages and tobacco	100.12
All-items CPI excluding fuels	100.19
All-items CPI excluding products whose prices are regulated*)	100.15
All-items CPI excluding vegetables, fruit** ⁾ , eggs, fuels and products whose prices are regulated* ⁾	100.20
All-items CPI excluding vegetables, fruit**, eggs, fuels and products whose prices are regulated*, beverages and tobacco	100.23
ALL ITEMS	100.11

Note: The partial indices are a selection of special aggregates used in analyses on inflation.

The data of the table in Excel format

Additional information:

For an accurate interpretation of the indicators, please see the Methodological explanations attached to the press release on the homepage.

The weighting coefficients and the December 2015 Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. The data presented in the annex can be accessed through the Excel file attached to the press release on the homepage.

For the calculation of the CPI in 2015, the weighting coefficients are determined based on the data from the Family Budget Survey for 2013. In the case of the HICP, the weighting coefficients are determined on the basis of the national accounts data for the same year. 2013.

The next press release on consumer prices will be issued on 15 February 2016.

Press release archive: http://www.insse.ro/cms/ro/content/comunicate-de-presa-arhiva

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Products whose prices are regulated: medicines, electric energy, natural gas, heat energy, rail transport, water transport, mail and courier, radio-TV subscription, issuance of identity cards, driving licences, passports, water, sewerage, sanitation, urban public transport, rents set by local administration

[&]quot;) In order to more accurately meet the need to analyse inflation, as of September 2014 the <u>fruit</u> group includes, besides fresh fruit, citrus and other exotic fruit.

THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES IN DECEMBER 2015

Weighting			December 2015 compared to:	
coefficient	Name of goods/services	November 2015 %	December 2014 %	
10000	ALL ITEMS	100.11	99.07	
3748	TOTAL FOOD GOODS	100.24	93.80	
753	Milling and bakery products	100.06	97.76	
53	- Milling products	99.96	94.17	
32	- Flour	99.94	98.82	
21	- Maize flour	99.98	87.32	
607	- Bread, loaf products and specialties	100.05	99.32	
530	- Bread	100.04	100.32	
20	- Loaf products	100.04	97.40	
30	- Bakery specialties	100.12	92.18	
353	Vegetables and tinned vegetables	102.98	107.62	
27	- Beans and other leguminous plants	99.59	90.55	
79	- Potatoes	103.69	120.31	
185	- Other vegetables and tinned vegetables	104.82	106.53	
225	Fruit and tinned fruit	96.36	96.58	
117	- Fresh fruit	98.92	102.95	
103	- Citrus and other exotic fruit	92.99	89.70	
5	- Tinned fruit	100.19	90.81	
141	Oil, lard, fats	101.48	92.67	
118	- Edible oil	101.83	93.08	
21	- Margarine	99.84	90.19	
920	Meat, meat products and tinned meat	99.97	89.63	
81	- Beef	100.34	92.40	
240	- Pork			
253	-	99.99 99.95	89.31 89.03	
	- Poultry			
282	- Meat products	99.94	89.52	
14	- Tinned meat Fish and tinned fish	99.85	88.77	
136		100.23	91.38	
100	- Fresh fish	100.21	91.44	
9	- Tinned fish and other fish products	100.29	91.45	
558	Milk and dairy products	100.13	89.82	
265	- Milk – total	100.12	88.57	
196	- Cow's milk	100.13	88.27	
139	- Cheese – total	100.32	91.75	
78	- Cow's feta cheese	100.19	91.76	
56	- Sheep's feta cheese	100.51	91.73	
23	- Butter	99.95	88.93	
64	Eggs	103.57	89.00	
175	Sugar, confectioneries and honey	100.20	90.93	
72	- Sugar	100.35	89.54	
20	- Honey	100.08	97.56	
112	Cocoa and coffee	99.95	90.51	
109	- Coffee	99.94	90.51	
123	Alcoholic beverages	100.12	100.01	
27	- Wine	100.09	100.14	
20	- Brandy, plum brandy and other beverages	99.78	101.13	
73	- Beer	100.23	99.61	
188	Other food products	100.02	89.60	

Weighting coefficient		December 2015 compared to:	
	Name of goods/services	November 2015 %	Decembe 2014 %
4405	TOTAL NON-FOOD GOODS	99.89	101.95
351	Clothing, hosiery, trimmings, haberdashery	100.15	102.24
0	- Fabrics	100.23	101.98
247	- Wearing apparel	100.15	102.35
79	- Knitwear	100.18	102.06
12	- Hosiery, trimmings, haberdashery	100.13	101.57
264	Footwear	100.16	102.31
164	- Leather footwear	100.14	102.27
149	Household products, furniture	100.11	101.46
26	- Furniture	100.08	101.62
15	- Refrigerators and freezers	100.17	101.48
10	- Washing machines	100.13	100.84
4	- Gas stoves, gas cylinders	100.16	101.16
26	- Household articles	100.16	101.56
252	Chemicals	100.06	100.61
7	- Varnishes and paints	100.09	100.83
166	- Detergents	100.06	100.30
2	- Domestic soap	100.09	101.54
216	Cultural and sporting products	100.22	101.08
98	- Books, newspapers, magazines	100.05	100.86
67	- Watches, audio and video devices, sporting goods	100.25	101.70
51	- Cars and spare parts	100.51	100.69
656	Hygiene articles, cosmetics and medical goods	100.05	98.21
256	- Hygiene articles, cosmetics	100.11	101.09
399	- Medical goods	100.01	96.33
381	- Medicines	100.00	96.10
809	Fuels	99.18	97.66
615	Tobacco, cigarettes	100.00	106.17
1024	Electric energy, gas and central heating	99.92	105.37
589	- Electric energy	100.00	105.16
332	- Gas	100.00	107.46
103	- Heat energy	99.15	99.20
69	Other non-food goods	100.18	100.71
1847	TOTAL SERVICES	100.40	102.41
17	Making and repairing of clothing and footwear	100.06	101.64
93	Rent	100.22	101.23
304	Water, sewerage, sanitation	99.92	105.51
215	Cinemas, theatres, museums, expenditure on education and tourism	100.18	101.43
19	Car and electronic repairs, photo works	100.06	102.11
108	Medical care	100.12	103.95
49	Hygiene and cosmetics	100.38	102.53
84	Urban transport	100.28	102.60
95	Interurban transport (other transport types)	100.26	101.67
8	- Rail	100.00	100.00
11	- Road	100.67	102.08
54	- Bus – subscriptions	100.15	101.85
5	- Air	101.32	100.99
632	Post and telecommunications	100.94	101.06
4	- Mail services	100.00	100.00
444	- Phone	101.31	100.99
184	- Radio-TV subscription	100.07	101.25
123	Restaurants, coffee shops, canteens	100.08	100.12
20	Other industrial-type services	100.07	101.30
88	Other services	100.57	106.73
1	- Payment for accommodation in hotel units	100.17	101.53