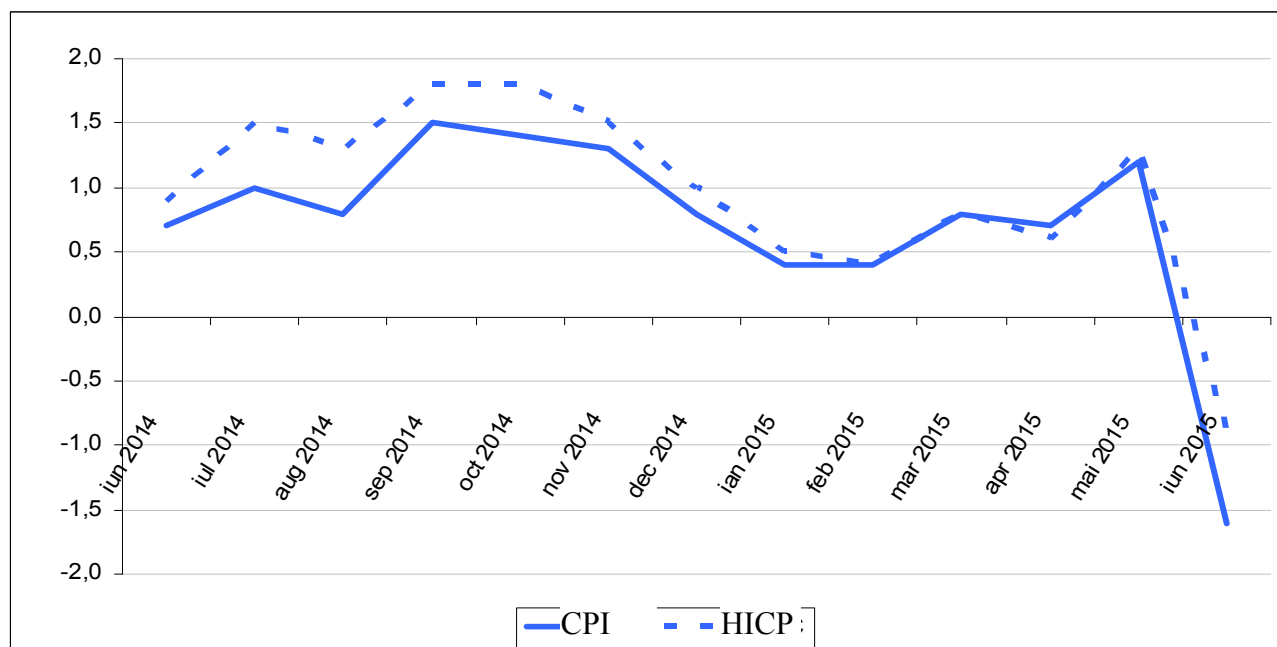


**Domain: Consumer prices**

## IN JUNE 2015, THE ANNUAL RATE OF CONSUMER PRICES WAS -1.6%

- Consumer prices, as measured by the CPI, were 1.6% lower in June 2015 than in June 2014. Consumer prices, as measured by the HICP, decreased by 0.9%.
- In June 2015, the weight of the goods and services for which a price fall was observed compared to June 2014 was 36.2%; the goods and services whose prices increased within a range of 0-2.5% had a weight of 42.9%. The goods and services whose prices grew by more than 2.5% had a weight of 20.9%.
- As of 1 June 2015, the extension of the application of the reduced 9% VAT for the delivery of food goods and beverages entered into force.<sup>i</sup> Assuming that this tax change was passed on in full from the moment it entered into force, we can say that -3.5 percentage points<sup>ii</sup> of the -1.6% decrease in the annual rate of the CPI in June 2015 are attributable to the reduction of the VAT. The weight of the products which were subject to this reduction and which were included in the calculation of the CPI was 27.9%.
- The average price increase based on the CPI over the last 12 months (July 2014-June 2015) as compared to the previous 12 months (July 2013-June 2014) was 0.7%. The price increase based on the HICP was 1.0%.

**Graph: The annual change in consumer prices (%)**

[The data of the graph in Excel format](#)

<sup>i</sup> According to Government Emergency Ordinance No 6 of 7 April 2015 and Government Decision No 367/2015 amending and completing the methodological norms for the application of Law No 571/2003 on the Tax Code approved by Government Decision No 44/2004

<sup>ii</sup> Calculated as the difference between the CPI and the CPI at constant taxes. The CPI at constant taxes was calculated by applying the 24% VAT of the base period, at the June prices without the new VAT.

**Table 1: The Consumer Price Index and the monthly average inflation rate**

– percentages –

	CPI June 2015 compared to:			Monthly average inflation rate over the period 1 I-30 VI	
	May 2015	December 2014	June 2014	2015	2014
Food goods	91.77	94.05	93.56	-1.0	0.2
Non-food goods	100.08	101.63	100.76	0.3	0.4
Services	100.22	101.17	102.48	0.2	0.2
<b>ALL ITEMS</b>	<b>97.05</b>	<b>98.78</b>	<b>98.45</b>	<b>-0.2</b>	<b>0.3</b>

[The data of the table in Excel format](#)

**Table 2: Partial indices of consumer prices, calculated by excluding certain items from the CPI**

previous month=100

	June 2015 %
All-items CPI excluding alcoholic beverages and tobacco	96.79
All-items CPI excluding fuels	96.79
All-items CPI excluding products whose prices are regulated*)	96.34
All-items CPI excluding vegetables, fruit**), eggs, fuels and products whose prices are regulated*)	96.32
All-items CPI excluding vegetables, fruit**), eggs, fuels and products whose prices are regulated*), beverages and tobacco	95.81
<b>ALL ITEMS</b>	<b>97.05</b>

Note: The partial indices are a selection of special aggregates used in analyses on inflation.

\*) Products whose prices are regulated: medicines, electric energy, natural gas, heat energy, rail transport, water transport, mail and courier, radio-TV subscription, issuance of identity cards, driving licences, passports, water, sewerage, sanitation, urban public transport, rents set by local administration

\*\*) In order to more accurately meet the need to analyse inflation, as of September 2014 the fruit group includes, besides fresh fruit, citrus and other exotic fruit.

[The data of the table in Excel format](#)

#### Additional information:

For an accurate interpretation of the indicators, please see the [Methodological explanations](#).

The weighting coefficients and the June 2015 Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. [The data presented in the annex can be accessed through the Excel file attached to the press release on the homepage.](#)

For the calculation of the CPI in 2015, the weighting coefficients are determined based on the data from the Family Budget Survey for 2013. In the case of the HICP, the weighting coefficients are determined on the basis of the national accounts data for the same year, 2013.

The next press release on consumer prices will be issued on 11 August 2015.

Press release archive: <http://www.insse.ro/cms/en/content/press-releases>

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**THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES  
IN JUNE 2015**

Weighting coefficient	Name of goods/services	June 2015 compared to:	
		May 2015 %	December 2014 %
10000	<b>ALL ITEMS</b>	<b>97.05</b>	<b>98.78</b>
3748	<b>TOTAL FOOD GOODS</b>	<b>91.77</b>	<b>94.05</b>
753	Milling and bakery products	97.31	97.53
53	- Milling products	94.41	94.48
32	- Flour	98.75	98.77
21	- Maize flour	88.02	88.15
607	- Bread, loaf products and specialties	98.91	99.11
530	- Bread	99.98	100.14
20	- Loaf products	96.91	97.12
30	- Bakery specialties	91.42	91.81
353	Vegetables and tinned vegetables	90.08	106.66
27	- Beans and other leguminous plants	94.86	87.55
79	- Potatoes	85.39	100.54
185	- Other vegetables and tinned vegetables	90.02	113.47
225	Fruit and tinned fruit	95.80	113.90
117	- Fresh fruit	96.50	121.39
103	- Citrus and other exotic fruit	95.27	106.90
5	- Tinned fruit	89.41	89.93
141	Oil, lard, fats	89.03	89.28
118	- Edible oil	88.79	89.05
21	- Margarine	89.88	89.99
920	Meat, meat products and tinned meat	89.67	89.67
81	- Beef	91.25	91.61
240	- Pork	89.53	89.12
253	- Poultry	89.11	89.29
282	- Meat products	89.36	89.48
14	- Tinned meat	88.88	88.86
136	Fish and tinned fish	90.78	90.98
100	- Fresh fish	90.98	91.06
9	- Tinned fish and other fish products	90.87	91.48
558	Milk and dairy products	89.58	89.64
265	- Milk – total	88.63	88.80
196	- Cow's milk	88.51	88.62
139	- Cheese – total	90.83	90.65
78	- Cow's feta cheese	90.74	90.69
56	- Sheep's feta cheese	90.96	90.60
23	- Butter	88.86	89.44
64	Eggs	86.92	73.80
175	Sugar, confectioneries and honey	89.33	89.21
72	- Sugar	87.50	85.75
20	- Honey	95.15	96.47
112	Cocoa and coffee	89.46	90.05
109	- Coffee	89.47	90.06
123	Alcoholic beverages	99.48	99.85
27	- Wine	99.92	100.00
20	- Brandy, plum brandy and other beverages	100.06	100.90
73	- Beer	99.13	99.48
188	Other food products	88.72	89.18

Weighting coefficient	Name of goods/services	June 2015 compared to:	
		May 2015 %	December 2014 %
<b>4405</b>	<b>TOTAL NON-FOOD GOODS</b>	<b>100.08</b>	<b>101.63</b>
351	Clothing, hosiery, trimmings, haberdashery	100.10	100.77
0	- Fabrics	100.11	100.80
247	- Wearing apparel	100.11	100.79
79	- Knitwear	100.08	100.74
12	- Hosiery, trimmings, haberdashery	100.11	100.72
264	Footwear	100.10	100.92
164	- Leather footwear	100.06	100.76
149	Household products, furniture	100.08	100.68
26	- Furniture	100.05	100.57
15	- Refrigerators and freezers	100.09	100.52
10	- Washing machines	100.07	100.50
4	- Gas stoves, gas cylinders	100.07	100.60
26	- Household articles	100.10	100.80
252	Chemicals	100.01	100.29
7	- Varnishes and paints	100.04	100.41
166	- Detergents	99.97	100.08
2	- Domestic soap	100.16	100.74
216	Cultural and sporting products	100.13	100.57
98	- Books, newspapers, magazines	100.01	100.29
67	- Watches, audio and video devices, sporting goods	100.20	101.11
51	- Cars and spare parts	100.30	100.39
656	Hygiene articles, cosmetics and medical goods	100.04	100.34
256	- Hygiene articles, cosmetics	100.08	100.59
399	- Medical goods	100.02	100.18
381	- Medicines	100.02	100.16
809	Fuels	100.11	103.49
615	Tobacco, cigarettes	100.18	102.77
1024	Electric energy, gas and central heating	100.03	101.59
589	- Electric energy	100.00	105.01
332	- Gas	100.08	96.41
103	- Heat energy	100.00	100.62
69	Other non-food goods	99.81	100.36
<b>1847</b>	<b>TOTAL SERVICES</b>	<b>100.22</b>	<b>101.17</b>
17	Making and repairing of clothing and footwear	100.17	100.99
93	Rent	100.25	100.40
304	Water, sewerage, sanitation	100.87	103.12
215	Cinemas, theatres, museums, expenditure on education and tourism	100.22	100.68
19	Car and electronic repairs, photo works	100.25	101.34
108	Medical care	100.08	102.96
49	Hygiene and cosmetics	100.30	101.49
84	Urban transport	100.00	102.02
95	Interurban transport (other transport types)	100.57	101.29
8	- Rail	100.00	100.00
11	- Road	100.16	101.36
54	- Bus – subscriptions	100.72	101.52
5	- Air	100.51	100.21
632	Post and telecommunications	100.36	100.27
4	- Mail services	100.00	100.00
444	- Phone	100.50	100.21
184	- Radio-TV subscription	100.03	100.44
123	Restaurants, coffee shops, canteens	98.78	99.73
20	Other industrial-type services	100.20	100.90
88	Other services	98.94	101.30
1	- Payment for accommodation in hotel units	100.30	101.21